

**COMBINED INTERIM  
FINANCIAL STATEMENTS**

**FOR THE FIRST 6 MONTHS  
OF THE FISCAL YEAR ENDING 31 DECEMBER 2023**

**AN PHU IRRADIATION  
JOINT STOCK COMPANY**

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# AN PHU IRRADIATION JOINT STOCK COMPANY

## STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2023.

### Business highlights

An Phu Irradiation Joint Stock Company has been operating in line with:

- The Business Registration Certificate No. 3700480244, registered for the first time on 20 January 2003 and amended for the 15<sup>th</sup> time on 10 September 2020, granted by the Department of Planning and Investment of Binh Duong Province;
- The Investment Incentive Certificate No. 73/CN-UB dated 30 June 2003, granted by the People’s Committee of Binh Duong Province;
- The Investment Registration Certificate (project code) No. 6803760767, certified for the first time on 26 October 2009 and amended for the 2<sup>nd</sup> time on 16 December 2016, granted by Vinh Long Industrial Zones Authority;
- The Investment Registration Certificate (project code) No. 2530281101, certified for the first time on 23 October 2018, granted by Bac Ninh Industrial Zones Authority;
- The Investment Registration Certificate (project code) No. 7538722580, certified for the first time on 22 November 2019 and amended for the first time on 08 December 2021, granted by Saigon Hi-tech Park Authority.

On 22 January 2010, the Company’s shares were listed on Ho Chi Minh City Stock Exchange with securities code of APC.

### Head office

- Address : No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province.
- Tel. : (0274) 371 3116
- Fax : (0274) 371 4036

The Company has the following affiliates:

Affiliate	Address
An Phu Irradiation Joint Stock Company - Branch 1	Lots C1 and C2, Binh Minh Industrial Park, My Loi Hamlet, My Hoa Commune, Binh Minh Town, Vinh Long Province
An Phu Irradiation Joint Stock Company - Branch 2	No. 29, Road 9, VSIP Bac Ninh Industrial – Urban – Service Park, Dai Dong Commune, Tien Du District, Bac Ninh Province
An Phu Irradiation Joint Stock Company - Branch 3	Lot E6 - 6, Lot E6 – 7, D1 Road, Hi-Tech Park, Long Thanh My Ward, Thu Duc City, Ho Chi Minh City

Principal business activities of the Company are:

- To irradiate and sterilize aquatic products and medical instruments; to irradiate, preserve industrial products and other consumer products;
- To preserve frozen vegetables and frozen foods;
- To wholesale seafood, meat products, agricultural products of all kinds;
- To produce basic chemicals (not producing at the head office where is only acted as a transaction office);
- To wholesale other chemicals (except for those in Schedule 1 under the International Convention);
- To research and develop irradiation technology applied in the fields of new material technology; nanotechnology, medicine and healthcare.

## **AN PHU IRRADIATION JOINT STOCK COMPANY**

### **STATEMENT OF THE BOARD OF DIRECTORS (cont.)**

#### **Board of Management and Executive Officers**

The Board of Management and the Executive Officers of the Company during the period and as of the date of this statement include:

#### ***The Board of Management***

<u>Full name</u>	<u>Position</u>	<u>Appointing/re-appointing date</u>
Mr. Huynh Ngoc Hau	Chairman	Re-appointed on 28 April 2023
Ms. Vo Thuy Duong	Member	Re-appointed on 28 April 2023
Ms. Huynh Thi Bich Loan	Member	Re-appointed on 28 April 2023
Ms. Pham Thi Luong	Member	Re-appointed on 28 April 2023
Ms. Le Thi My Duyen	Member	Appointed on 28 April 2023
Mr. Nguyen Ngoc Hoang	Admin Manager	Appointed on 03 July 2020

#### ***The Audit Committee***

<u>Full name</u>	<u>Position</u>	<u>Appointing date</u>
Ms. Huynh Thi Bich Loan	Chairwoman	Appointed on 04 May 2022
Ms. Pham Thi Luong	Member	Appointed on 04 May 2022

#### ***The Board of Directors***

<u>Full name</u>	<u>Position</u>	<u>Appointing date</u>
Ms. Vo Thuy Duong	General Director	Appointed on 10 February 2015
Mr. Vo Thai Son	Deputy General Director	Appointed on 08 August 2017

#### **Legal representative**

The Company's legal representative during the period and as of the date of this statement is Ms. Vo Thuy Duong – General Director (appointed on 10 February 2015).

#### **Auditor**

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2023.

#### **Responsibilities of the Board of Directors**

The Company's Board of Directors is responsible for the preparation of the Combined Interim Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Combined Interim Financial Statements, the Board of Directors must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates prudently;
- state clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Combined Interim Financial Statements;
- prepare the Combined Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Combined Interim Financial Statements are free from material misstatements due to frauds or errors.

The Board of Directors hereby ensures that all the accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.



**AN PHU IRRADIATION JOINT STOCK COMPANY**  
**STATEMENT OF THE BOARD OF DIRECTORS (cont.)**

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The Board of Directors hereby commits that all the requirements mentioned above have been followed when the Combined Interim Financial Statements are prepared.

**Approval of the Combined Interim Financial Statements**

The Board of Directors hereby approves the accompanying Combined Interim Financial Statements, which give a true and fair view of the financial position as of 30 June 2023, the financial performance and the cash flows of the Company for the first 6 months of the fiscal year ending 31 December 2023, in conformity with the Vietnamese Accounting Standards and System and other regulatory requirements on preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of the Board of Directors,



**AN PHU**  
Võ Thuy Dương  
General Director

Date: 10 August 2023

No. 1.1265/23/TC-AC

**REPORT ON THE INTERIM FINANCIAL INFORMATION REVIEW****To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS  
AN PHU IRRADIATION JOINT STOCK COMPANY**

We have reviewed the accompanying Combined Interim Financial Statements of An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”), which were prepared on 10 August 2023 (from page 6 to page 36), including the Combined Interim Balance Sheet as of 30 June 2023, the Combined Interim Income Statement, the Combined Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2023 and the Notes to the Combined Interim Financial Statements.

**Responsibility of the Board of Directors**

The Company’s Board of Directors is responsible for the preparation, true and fair presentation of these Combined Interim Financial Statements in accordance with the Vietnamese Accounting Standards and System as well as other regulatory requirements on preparation and presentation of the Combined Interim Financial Statements and responsible for such internal control as the Company’s Board of Directors determines necessary to enable the preparation and presentation of Combined Interim Financial Statements to be free from material misstatement, whether due to fraud or error.

**Responsibility of Auditors**

Our responsibility is to express conclusion on these Combined Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion of the Auditors**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Combined Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2023 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2023, in conformity with the Vietnamese Accounting Standards and System as well as other regulatory requirements on preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of  
A&C Auditing and Consulting Co., Ltd.



**Ly Quốc Trung**  
Partner

Audit Practice Registration Certificate No. 0099-2023-008-1  
Authorized Signatory

Ho Chi Minh City, 10 August 2023

**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

**COMBINED INTERIM BALANCE SHEET**

(Full form)

As of 30 June 2023

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>181.110.742.147</b>	<b>242.773.700.340</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>14.808.918.515</b>	<b>4.528.433.207</b>
1. Cash	111		14.808.918.515	4.528.433.207
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>46.291.252.472</b>	<b>103.962.571.695</b>
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	46.291.252.472	103.962.571.695
<b>III. Short-term receivables</b>	<b>130</b>		<b>110.690.161.478</b>	<b>129.614.648.206</b>
1. Short-term trade receivables	131	V.3	27.128.194.076	23.293.714.501
2. Short-term prepayments to suppliers	132	V.4	93.248.986.875	115.523.367.359
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	525.042.509	672.874.041
7. Allowance for short-term doubtful debts	137	V.6	(10.212.061.982)	(9.875.307.695)
8. Deficit assets for treatment	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>423.035.439</b>	<b>562.266.698</b>
1. Inventories	141	V.7	423.035.439	562.266.698
2. Allowance for inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>8.897.374.243</b>	<b>4.105.780.534</b>
1. Short-term prepaid expenses	151	V.8a	1.098.700.995	1.185.034.524
2. Deductible VAT	152		5.284.165.801	406.238.563
3. Taxes and other receivables from the State	153	V.14	2.514.507.447	2.514.507.447
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-



**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

**Combined Interim Balance Sheet (cont.)**

ITEMS	Code	Note	<u>Ending balance</u>	<u>Beginning balance</u>
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>766.178.831.805</b>	<b>731.144.840.479</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>10.348.350.000</b>	<b>10.348.350.000</b>
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	10.348.350.000	10.348.350.000
7. Allowance for long-term doubtful debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>623.832.492.525</b>	<b>647.653.495.034</b>
1. Tangible fixed assets	221	V.9	599.167.096.256	621.952.344.337
- Historical cost	222		856.650.999.247	856.487.087.428
- Accumulated depreciation	223		(257.483.902.991)	(234.534.743.091)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	24.665.396.269	25.701.150.697
- Initial cost	228		40.565.943.633	40.565.943.633
- Accumulated amortization	229		(15.900.547.364)	(14.864.792.936)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in process</b>	<b>240</b>		<b>20.567.742.546</b>	<b>2.416.605.041</b>
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.11	20.567.742.546	2.416.605.041
<b>V. Long-term financial investments</b>	<b>250</b>		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>111.430.246.734</b>	<b>70.726.390.404</b>
1. Long-term prepaid expenses	261	V.8b	111.430.246.734	70.726.390.404
2. Deferred income tax assets	262	V.12	-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b><u>947.289.573.952</u></b>	<b><u>973.918.540.819</u></b>



**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

**Combined Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>C - LIABILITIES</b>	<b>300</b>		<b>348.345.637.641</b>	<b>347.668.563.855</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>125.368.528.759</b>	<b>87.491.454.973</b>
1. Short-term trade payables	311	V.13	8.505.056.476	7.528.544.058
2. Short-term advances from customers	312		170.903.214	165.107.374
3. Taxes and other obligations to the State Budget	313	V.14	379.954.158	433.599.506
4. Payables to employees	314	V.15	2.276.543.499	1.620.031.564
5. Short-term accrued expenses	315	V.16	1.618.861.067	2.055.295.769
6. Short-term inter-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17	1.395.607.265	1.229.584.022
10. Short-term borrowings and financial leases	320	V.18a	97.778.410.400	61.200.000.000
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.19	13.243.192.680	13.259.292.680
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>222.977.108.882</b>	<b>260.177.108.882</b>
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	V.18b	222.977.108.882	260.177.108.882
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

**Combined Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>598.943.936.311</b>	<b>626.249.976.964</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>598.943.936.311</b>	<b>626.249.976.964</b>
1. Capital	411	V.20	201.213.950.000	201.213.950.000
- Ordinary shares carrying voting rights	411a		201.213.950.000	201.213.950.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.20	121.440.570.454	121.440.570.454
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415	V.20	(2.163.700.000)	(2.163.700.000)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.20	9.269.234.725	9.269.234.725
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.20	269.183.881.132	296.489.921.785
- Retained earnings accumulated to the end of the previous period	421a		296.489.921.785	296.489.921.785
- Retained loss of the current period	421b		(27.306.040.653)	-
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
<b>TOTAL LIABILITIES AND OWNER'S EQUIT</b>	<b>440</b>		<b>947.289.573.952</b>	<b>973.918.540.819</b>


Phan Thi Loi  
Preparer

Nguyen Thi Tuyet Nhung  
Chief Accountant

Binh Duong, 10 August 2023



**AN PHU**  
Vo Thuy Duong  
General Director

**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

**COMBINED INTERIM INCOME STATEMENT**

(Full form)

For the first 6 months of the fiscal year ending 31 December 2023

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Sales	01	VI.1	47.036.692.862	69.424.012.874
2. Sales deductions	02		-	-
3. Net sales	10		47.036.692.862	69.424.012.874
4. Cost of sales	11	VI.2	43.945.342.853	45.003.500.297
5. Gross profit	20		3.091.350.009	24.420.512.577
6. Financial income	21	VI.3	2.850.918.721	3.304.468.108
7. Financial expenses	22	VI.4	17.196.594.649	13.052.695.334
In which: Loan interest expenses	23		17.191.336.716	12.906.554.585
8. Selling expenses	25	VI.5	1.470.041.119	3.000.977.578
9. General and administration expenses	26	VI.6	13.819.312.049	11.628.444.559
10. Net operating profit/(loss)	30		(26.543.679.087)	42.863.214
11. Other income	31	VI.7	165.003.302	-
12. Other expenses	32	VI.8	262.044.684	-
13. Other profit/(loss)	40		(97.041.382)	-
14. Total accounting profit/(loss) before tax	50		(26.640.720.469)	42.863.214
15. Current income tax	51	V.14	665.320.184	-
16. Deferred income tax	52		-	-
17. Profit/(loss) after tax	60		<u>(27.306.040.653)</u>	<u>42.863.214</u>
18. Basic earnings per share	70	VI.9	<u>(1.372)</u>	<u>2</u>
19. Diluted earnings per share	71	VI.9	<u>(1.372)</u>	<u>2</u>


Phan Thi Loi  
Preparer

Nguyen Thi Tuyet Nhung  
Chief AccountantVo Thuy Duong  
General Director



**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

**COMBINED INTERIM CASH FLOW STATEMENT**

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2023

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit/(loss) before tax	01		(26.640.720.469)	42.863.214
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9; V.10	23.984.914.328	24.032.092.814
- Provisions and allowances	03	V.6	336.754.287	413.004.314
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.4	5.257.933	146.140.749
- Gain/(loss) from investing activities	05	VI.3	(2.850.918.721)	(3.304.468.108)
- Interest expenses	06	VI.4	17.191.336.716	12.906.554.585
- Others	07		-	-
3. Operating profit before changes of working capital	08		12.026.624.074	34.236.187.568
- Increase/(decrease) of receivables	09		11.128.647.932	(19.217.361.642)
- Increase/(decrease) of inventories	10		139.231.259	(416.439.854)
- Increase/(decrease) of payables	11		383.799.806	(3.475.874.773)
- Increase/(decrease) of prepaid expenses	12		(40.617.522.801)	3.160.754.355
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14	V.16; VI.4	(17.206.295.608)	(12.983.352.980)
- Corporate income tax paid	15	V.14	(665.320.184)	-
- Other cash inflows	16		-	-
- Other cash outflows	17	V.19	(16.100.000)	(10.000.000)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(34.826.935.522)</b>	<b>1.293.912.674</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other non-current assets	21	V.9 V.11; VII	(15.121.854.764)	(1.438.313.932)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2	(1.771.805.093)	(12.050.223.709)
4. Cash recovered from lending, selling debt instruments of other entities	24	V.2	59.443.124.316	2.000.000.000
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5; VI.3	3.178.842.903	3.274.413.905
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>45.728.307.362</b>	<b>(8.214.123.736)</b>

# AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

## COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

### Combined Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
<b>III. Cash flows from financing activities</b>				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.18	44.978.410.400	-
4. Repayment for loan principal	34	V.18	(45.600.000.000)	(7.600.000.000)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	<b>40</b>		<b>(621.589.600)</b>	<b>(7.600.000.000)</b>
<b>Net cash flows during the period</b>	<b>50</b>		<b>10.279.782.240</b>	<b>(14.520.211.062)</b>
<b>Beginning cash and cash equivalents</b>	<b>60</b>	V.1	<b>4.528.433.207</b>	<b>18.971.112.990</b>
Effects of fluctuations in foreign exchange rates	61		703.068	(1.394.026)
<b>Ending cash and cash equivalents</b>	<b>70</b>	V.1	<b>14.808.918.515</b>	<b>4.449.507.902</b>



Phan Thi Loi  
Preparer



Nguyen Thi Tuyet Nhung  
Chief Accountant

Binh Duong, 10 August 2023



Võ Thuy Duong  
General Director

# AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

## COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

### NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

#### I. GENERAL INFORMATION

##### 1. Ownership form

An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

##### 2. Operating field

Operating field of the Company is servicing.

##### 3. Principal business activities

Principal business activities of the Company are to irradiate and sterilize aquatic products and medical instruments; to irradiate, preserve industrial products and other consumer products; to preserve frozen vegetables; to preserve frozen foods.

##### 4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

##### 5. Effects of the Company’s operation during the period on the Combined Interim Financial Statements

Because of the general effect of the economy which is a decrease in consumption demand can impact on food and seafood exporters, the Company's revenue in the first 6 months of 2023 significantly decreased against that in the same period of the previous year while operating expenses remained unchanged (including depreciation/amortization expenses) and the loan interest expenses increased sharply, making the Company incur a loss in the current period.

##### 6. Structure of the Company

*Affiliates which are not legal entities and do accounting works dependently*

Affiliates	Address
An Phu Irradiation Joint Stock Company – Branch 1	Lots C1 and C2, Binh Minh Industrial Park, My Loi Hamlet, My Hoa Commune, Binh Minh Town, Vinh Long Province
An Phu Irradiation Joint Stock Company – Branch 2	No. 29, Road 9, VSIP Bac Ninh Industrial – Urban – Service Park, Dai Dong Commune, Tien Du District, Bac Ninh Province
An Phu Irradiation Joint Stock Company – Branch 3	Lot E6 - 6, Lot E6 – 7, D1 Road, Hi-Tech Park, Long Thanh My Ward, Thu Duc City, Ho Chi Minh City

##### 7. Statement of information comparability on the Combined Interim Financial Statements

The corresponding figures in the previous period can be comparable with figures in the current period.

##### 8. Headcount

As of the balance sheet date, the Company’s headcount is 223 (headcount at the beginning of the year: 233).



## **AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### **COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

#### **Notes to the Combined Interim Financial Statements (cont.)**

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## **II. FISCAL YEAR AND ACCOUNTING CURRENCY**

### **1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

### **2. Accounting currency unit**

The accounting currency unit is Vietnamese Dong (VND) because the transactions of the Company are primarily made in VND.

## **III. ACCOUNTING STANDARDS AND SYSTEM**

### **1. Accounting System**

The Company applies the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Combined Interim Financial Statements.

### **2. Statement of the compliance with the Accounting Standards and System**

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Combined Interim Financial Statements.

## **IV. ACCOUNTING POLICIES**

### **1. Accounting convention**

All the Combined Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

The Company's affiliates have their own accounting sections but do the accounts recording dependently. The Combined Interim Financial Statements of the whole Company are prepared on the basis of the combination of the Interim Financial Statements of the Company's affiliates. Sales and balances between affiliates are excluded when the Combined Interim Financial Statements are prepared.

### **2. Foreign currency transactions**

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

## **AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### **COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

#### **Notes to the Combined Interim Financial Statements (cont.)**

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The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the bank.
- For capital contribution made or received: the buying rate ruling as at the date of capital contribution of the bank where the Company opens its account to receive contributed capital.
- For receivables: the buying rate ruling as at the time of transactions of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transactions of the commercial bank where the Company supposes to make payment.
- For acquisition of assets or immediate payments in foreign currency (not included into payables): the buying rate of the commercial bank where the Company makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – South Binh Duong Branch, where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – South Binh Duong Branch, where the Company frequently conducts transactions.

### **3. Cash and cash equivalents**

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

### **4. Held-to-maturity investments**

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include held-to-maturity term deposits for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss is reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.



## **AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

**Notes to the Combined Interim Financial Statements (cont.)**

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### **5. Receivables**

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the age of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
  - 30% of the value of debts overdue between 6 months and less than 1 year.
  - 50% of the value of debts overdue between 1 year and less than 2 years.
  - 70% of the value of debts overdue between 2 years and less than 3 years.
  - 100% of the value of debts overdue from 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

### **6. Inventories**

Inventories are recognized at the lower of cost or net realizable value.

The Company's inventories include tools and merchandises in stock. Costs of inventories comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized when their costs are higher than their net realizable values. Increases/decreases in the obligatory allowance for inventories as of the balance sheet date are recorded into costs of sales.



## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

Notes to the Combined Interim Financial Statements (cont.)

### 7. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include expenses of tools, land rental and expenses for irradiation sources. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

#### *Tools*

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

#### *Land rental*

Prepaid land rental reflects the rental prepaid for the land at VSIP Bac Ninh being used by the Company and is allocated into expenses in accordance with the straight-line method over the lease term (i.e. 40 years).

#### *Expenses for irradiation sources*

Expenses for irradiation sources reflects the total amount paid for purchase of irradiation sources and are allocated into operation results during the period over the half-life of the radioactive isotope Cobalt 60 according to the following formula:  $N(T) = N_0 \times (e^{-(\ln(2)/(5,272 \times T))})$ . The half-life of the radioactive isotope Cobalt 60 is 5,2716 years.

### 8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Company's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

### 9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied is as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	03 - 35
Machinery and equipment	03 - 15
Vehicles	05 - 12
Office equipment	03 - 10

### 10. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

## **AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### **COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

#### **Notes to the Combined Interim Financial Statements (cont.)**

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Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

#### ***Land use right***

The land use right leased before the effective date of the Law on Land 2003 that the Company has paid rental for the entire lease term or prepaid rental for many years that the remaining prepaid lease period is at least 5 years and has been granted the land use right certificate by competent authority is amortized in accordance with the straight-line method over the lease term (i.e. 20 - 47 years).

#### ***Computer software***

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 2 - 5 years.

### **11. Construction-in-progress**

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

### **12. Payables and accrued expenses**

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Combined Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.



## **AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

Notes to the Combined Interim Financial Statements (cont.)

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### **13. Owner's equity**

#### ***Capital***

Capital is recorded according to the actual amounts contributed by shareholders.

#### ***Share premiums***

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

#### ***Treasury shares***

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in "Share premiums".

### **14. Profit distribution**

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and after getting approval from the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

### **15. Recognition of sales and income**

#### ***Sales of service provision***

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date.

#### ***Interest***

Interest is recorded, based on the term and the actual interest rate applied in each particular period.



## **AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### **COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

#### **Notes to the Combined Interim Financial Statements (cont.)**

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#### **16. Borrowing costs**

Borrowing costs include loan interest and other costs incurred directly relevant to borrowings.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

#### **17. Expenses**

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

#### **18. Corporate income tax**

Corporate income tax includes current income tax and deferred income tax.

##### ***Current income tax***

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

##### ***Deferred income tax***

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Combined Interim Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

## AN PHU IRRADIATION JOINT STOCK COMPANY

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### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

#### Notes to the Combined Interim Financial Statements (cont.)

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Combined Interim Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

#### 19. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

#### 20. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Combined Interim Financial Statements of the Company.

## V. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM BALANCE SHEET

### 1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	278.571.274	527.626.395
Demand deposits in banks	14.530.347.241	4.000.806.812
<b>Total</b>	<b><u>14.808.918.515</u></b>	<b><u>4.528.433.207</u></b>



**AN PHU IRRADIATION JOINT STOCK COMPANY**

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**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2023

**Notes to the Combined Interim Financial Statements (cont.)****2. Held-to-maturity investments**

	<u>Ending balance</u>	<u>Beginning balance</u>
Term deposit	46.291.252.472	103.962.571.695
<b>Total</b>	<b><u>46.291.252.472</u></b>	<b><u>103.962.571.695</u></b>

The 6-month deposit has been mortgaged to secure the loan from SeABank – Ho Chi Minh City Branch (see Note No. V.18a).

**3. Short-term trade receivables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Quoc Viet Seaproducts Processing Trading & Import-Export Corporation	5.849.353.705	5.849.353.705
Lan Anh Binh Duong One Member Company Limited	3.368.440.408	2.890.865.155
Other customers	17.910.399.963	14.553.495.641
<b>Total</b>	<b><u>27.128.194.076</u></b>	<b><u>23.293.714.501</u></b>

**4. Short-term prepayments to suppliers**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Prepayments to related party</i>	<i>50.148.819.855</i>	<i>70.000.000.000</i>
Thai Son Company Limited	50.148.819.855	70.000.000.000
<i>Prepayments to other suppliers</i>	<i>43.100.167.020</i>	<i>46.138.925.322</i>
Corpex Asia Ltd,	21.098.089.194	15.928.489.194
Other suppliers	22.002.077.826	29.594.878.165
<b>Total</b>	<b><u>93.248.986.875</u></b>	<b><u>115.523.367.359</u></b>

**5. Other receivables****5a. Other short-term receivables**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	Value	Allowance	Value	Allowance
Advances	195.364.650	-	-	-
Short-term mortgages, deposits	11.200.000	-	11.200.000	-
Social insurance premiums, health insurance premiums	2.208.000	-	-	-
Interest to be received	308.649.859	-	636.574.041	-
Other short-term receivables	7.620.000	-	25.100.000	-
<b>Total</b>	<b><u>525.042.509</u></b>	<b><u>-</u></b>	<b><u>672.874.041</u></b>	<b><u>-</u></b>

**5b. Other long-term receivables**

	<u>Value</u>		<u>Value</u>	
	Value	Allowance	Value	Allowance
Long-term deposits, mortgages	10.348.350.000	-	10.348.350.000	-
<b>Total</b>	<b><u>10.348.350.000</u></b>	<b><u>-</u></b>	<b><u>10.348.350.000</u></b>	<b><u>-</u></b>

The long-term deposit at Saigon Hi-Tech Park Authority is to ensure the implementation of An Phu Irradiation Research and Application Center Project.



## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

#### Notes to the Combined Interim Financial Statements (cont.)

#### 6. Doubtful debts

	Ending balance			Beginning balance		
	Overdue period	Original amount	Recoverable amount	Overdue period	Original amount	Recoverable amount
Quoc Viet Seaproducts Processing Trading & Import-Export Corporation		5.849.353.705	104.914.074		5.849.353.705	257.955.000
	<i>From 1 year to less than 2 years</i>			<i>From 1 year to less than 2 years</i>		-
	<i>From 2 years to less than 3 years</i>	349.713.580	104.914.074	<i>From 2 years to less than 3 years</i>	859.850.000	257.955.000
	<i>More than 3 years</i>	5.499.640.125	-	<i>From 3 years or more</i>	4.989.503.705	-
Receivables from other organizations and individuals		4.834.915.330	367.292.979		4.526.446.716	242.537.726
	<i>From 6 months to less than 1 year</i>	306.555.705	214.588.994	<i>From 6 months to less than 1 year</i>	141.060.389	98.742.273
	<i>From 1 year to less than 2 years</i>	203.809.426	101.904.713	<i>From 1 year to less than 2 years</i>	154.105.327	77.052.658
	<i>From 2 years to less than 3 years</i>	169.330.908	50.799.272	<i>From 2 years to less than 3 years</i>	222.475.996	66.742.795
	<i>More than 3 years</i>	4.155.219.291	-	<i>From 3 years or more</i>	4.008.805.004	-
<b>Total</b>		<b>10.684.269.035</b>	<b>472.207.053</b>		<b>10.375.800.421</b>	<b>500.492.726</b>

Fluctuations in allowances for doubtful debts are as follows:

	Current period	Previous period
Beginning balance	9.875.307.695	9.165.873.736
Additional allowance	336.754.287	413.004.314
<b>Ending balance</b>	<b>10.212.061.982</b>	<b>9.578.878.050</b>

#### 7. Inventories

The Company's inventories include tools and merchandises in stock.

#### 8. Prepaid expenses

##### 8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	28.271.600	70.086.418
Insurance premiums	270.231.185	376.794.176
Maintenance and repair expenses	122.397.676	251.689.282
Other short-term prepaid expenses	677.800.534	486.464.648
<b>Total</b>	<b>1.098.700.995</b>	<b>1.185.034.524</b>

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	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses of tools	1,910,083.510	2,006,945.410
Land rental <sup>(i)</sup>	28,938,155.125	29,358,564.157
Expenses for irradiation sources	78,087,213.235	37,539,749.058
Other long-term prepaid expenses	2,494,794.864	1,821,131.779
<b>Total</b>	<b><u>111,430,246.734</u></b>	<b><u>70,726,390.404</u></b>

<sup>(i)</sup> The right to use land at VSIP Bac Ninh has been mortgaged to secure the loans from Vietcombank – South Binh Duong Branch (see Note No. V.18b).

**9. Tangible fixed assets**

	<u>Buildings and structures</u>	<u>Machinery and equipment</u>	<u>Vehicles</u>	<u>Office equipment</u>	<u>Total</u>
<b>Historical costs</b>					
Beginning balance	301,661,685.339	525,616,589.754	28,333,666.864	875,145.471	856,487,087.428
Acquisition during the period	-	124,466.364	-	39,445.455	163,911.819
<b>Ending balance</b>	<b><u>301,661,685.339</u></b>	<b><u>525,741,056.118</u></b>	<b><u>28,333,666.864</u></b>	<b><u>914,590.926</u></b>	<b><u>856,650,999.247</u></b>
<i>In which:</i>					
Assets fully depreciated but still in use	51,996,226.141	39,179,511.261	12,975,098.773	596,752.972	104,747,589.147
Assets waiting for liquidation	-	-	-	-	-
<b>Depreciation</b>					
Beginning balance	103,649,223.256	110,556,570.289	19,560,909.957	768,039.589	234,534,743.091
Depreciation during the period	5,428,335.531	16,608,230.989	874,174.764	38,418.617	22,949,159.901
<b>Ending balance</b>	<b><u>109,077,558.787</u></b>	<b><u>127,164,801.278</u></b>	<b><u>20,435,084.721</u></b>	<b><u>806,458.206</u></b>	<b><u>257,483,902.992</u></b>
<b>Net book values</b>					
Beginning balance	198,012,462.083	415,060,019.465	8,772,756.907	107,105.882	621,952,344.337
<b>Ending balance</b>	<b><u>192,584,126.552</u></b>	<b><u>398,576,254.840</u></b>	<b><u>7,898,582.143</u></b>	<b><u>108,132.721</u></b>	<b><u>599,167,096.256</u></b>
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

Some tangible fixed assets, of which the net book values are VND 523.813.500.908, have been mortgaged to secure the loans from Vietcombank – South Binh Duong Branch (see Note No. V.18b).

**10. Intangible fixed assets**

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
<b>Initial costs</b>			
Beginning balance	35,063,900.737	5,502,042.896	40,565,943.633
<b>Ending balance</b>	<b><u>35,063,900.737</u></b>	<b><u>5,502,042.896</u></b>	<b><u>40,565,943.633</u></b>
<i>In which:</i>			
Assets fully amortized but still in use	-	267,785.878	267,785.878

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	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
<b>Amortization</b>			
Beginning balance	12.123.884.532	2.740.908.404	14.864.792.936
Amortization during the period	488.407.896	547.346.532	1.035.754.428
<b>Ending balance</b>	<b><u>12.612.292.428</u></b>	<b><u>3.288.254.936</u></b>	<b><u>15.900.547.364</u></b>
<b>Net book values</b>			
Beginning balance	22.940.016.205	2.761.134.492	25.701.150.697
<b>Ending balance</b>	<b><u>22.451.608.309</u></b>	<b><u>2.213.787.960</u></b>	<b><u>24.665.396.269</u></b>
<i>In which:</i>			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

All of the Company's land use rights have been mortgaged to secure the loans from Vietcombank – South Binh Duong Branch (see Note No. V.18b).

**11. Construction-in-progress**

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Transfer to tools</u>	<u>Ending balance</u>
Acquisition of fixed assets	84.272.730		(6.272.730)	78.000.000
Construction-in-progress	2.332.332.311	18.490.510.461	(333.100.226)	20.489.742.546
- Bac Ninh Irradiation Plant project	253.295.000	7.931.550.870	(10.250.226)	8.174.595.644
- Office project in Ho Chi Minh City	2.079.037.311	10.558.959.591	(322.850.000)	12.315.146.902
<b>Total</b>	<b><u>2.416.605.041</u></b>	<b><u>18.490.510.461</u></b>	<b><u>(339.372.956)</u></b>	<b><u>20.567.742.546</u></b>

**12. Deferred income tax assets**

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan interest <sup>(i)</sup>	13.457.029.290	2.651.107.266
Taxable loss <sup>(ii)</sup>	14.231.410.066	1.277.320.819
<b>Total</b>	<b><u>27.688.439.356</u></b>	<b><u>3.928.428.085</u></b>

<sup>(i)</sup> According to the Government's Decree No. 132/2020/NĐ-CP dated 05 November 2020, from the tax period of 2019 onwards, the non-deductible loan interest is carried forward to the next tax period for the determination of total deductible loan interest if the actually incurred loan interest in the next tax period is lower than the amount of prescribed deductible loan interest. The loan interest may be carried forward for a maximum consecutive period of 5 years, counting from the year following the year of incurring non-deductible loan interest. Deferred income tax assets are not recognized since there is little possibility on the availability of taxable income in the future on use of such loan interest.

<sup>(ii)</sup> Details of unrecognized taxable loss are as follows:

2021	269.081.777
2022	1.008.239.042
The first 6 months of 2023	12.954.089.247
<b>Total</b>	<b><u>14.231.410.066</u></b>



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According to the current Law on Corporate Income Tax, the loss of any tax year is brought forward to offset against the profit of the following years for the maximum period of 5 years from year after the loss suffering year. Deferred income tax assets are not recognized for these accounts since there is little possibility on the availability of taxable income in the future against which these accounts can be used.

### 13. Trade payables

#### 13a. Short-term trade payables

	Ending balance	Beginning balance
Hoang Quan Mekong Corporation	7.078.688.688	7.072.727.687
Other suppliers	1.426.367.788	455.816.371
<b>Total</b>	<b>8.505.056.476</b>	<b>7.528.544.058</b>

#### 13b. Overdue debts

The Company's overdue debts only include the payables to Hoang Quan Mekong Corporation because this partner has not fulfilled the obligations specified in the contract.

### 14. Taxes and other obligations to the State Budget

	Beginning balance		Increase during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	331.890.317	-	1.879.418.371	(1.872.522.106)	338.539.388	-
VAT on imports	-	-	21.602.729	(21.602.729)	-	-
Corporate income tax	-	2.514.507.447	665.320.184	(665.320.184)	-	2.514.507.447
Personal income tax	101.709.189	-	535.371.998	(595.913.611)	41.167.576	-
Land rental	-	-	128.742.926	(128.742.926)	-	-
Other taxes	-	-	6.000.000	(6.000.000)	-	-
Fees, legal fees and other duties	-	-	151.208.368	(151.208.368)	-	-
<b>Total</b>	<b>433.599.506</b>	<b>2.514.507.447</b>	<b>3.387.664.576</b>	<b>(3.441.309.924)</b>	<b>379.954.158</b>	<b>2.514.507.447</b>

#### *Value added tax (VAT)*

The Company has paid VAT in accordance with the deduction method. The tax rates applied to exports and local sales are 0% and 10% respectively.

#### *Export-import duties*

The Company has declared and paid these duties in line with the Customs' notices.

#### *Corporate income tax*

The Company has to pay corporate income tax on taxable income at the rate of 20%.

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**Notes to the Combined Interim Financial Statements (cont.)**

Estimated corporate income tax payable during the period is as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Total accounting profit/(loss) before tax	(26.640.720.469)	42.863.214
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax:		
- Non-deductible loan interest <sup>(i)</sup>	10.805.922.024	-
- Increases	2.880.709.198	-
- Decreases	-	-
Income subject to tax	(12.954.089.247)	42.863.214
Loss of previous years brought forward	-	(42.863.214)
Taxable income	(12.954.089.247)	-
Corporate income tax rate	20%	20%
<b>Corporate income tax payable</b>	-	-
<b>Adjustments of corporate income tax of the previous years</b>	<b>665.320.184</b>	-
<b>Total corporate income tax payable</b>	<b>665.320.184</b>	-

- (i) This non-deductible loan interest is brought forward to the next taxable period for the determination of total loan interest deductible if actually incurred loan interest in the next taxable period is lower than the amount of prescribed deductible loan interest. The loan interest may be brought forward for a maximum consecutive period of 5 years, starting from the year following the year of incurring non-deductible loan interest.

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Combined Interim Financial Statements can be changed upon the inspection of tax authorities.

**Land rental**

The Company has declared and paid land rental according to the notices of Investment and Construction Project Management Unit of Saigon Hi-Tech Park.

**Other taxes**

The Company has declared and paid these taxes in line with the prevailing regulations.

**15. Payables to employees**

This item reflects salaries and bonuses payable to employees.

**16. Short-term accrued expenses**

	Ending balance	Beginning balance
Brokerage commission	40.748.484	336.998.294
Infrastructure maintenance and operation expenses	1.080.629.071	1.205.855.071
Loan interest expenses	497.483.512	512.442.404
<b>Total</b>	<b>1.618.861.067</b>	<b>2.055.295.769</b>

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**Notes to the Combined Interim Financial Statements (cont.)****17. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure, social insurance premiums, health insurance premiums, unemployment insurance premiums	1.029.973.890	952.605.890
Dividends, profit payable	236.593.375	236.593.375
Other short-term payables	129.040.000	40.384.757
<b>Total</b>	<b><u>1.395.607.265</u></b>	<b><u>1.229.584.022</u></b>

The Company has no other overdue payables.

**18. Borrowings and financial leases****18a. Short-term borrowings**

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan from SeABank – Ho Chi Minh City Branch	29.978.410.400	-
Current portions of long-term loans (See Note No. V.18b)	67.800.000.000	61.200.000.000
<b>Total</b>	<b><u>97.778.410.400</u></b>	<b><u>61.200.000.000</u></b>

The short-term loan from SeABank – Ho Chi Minh City Branch is to pay for merchandises at the interest rate equal to the interest rate specified in the deposit contract plus 2,5%/year. The loan term is 6 months. The loan is secured by mortgaging the deposit contract (see Note No. V.2).

The Company is solvent over short-term loans.

Details of increases/(decreases) of short-term borrowings are as follows:

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Transfer from long-term borrowings</u>	<u>Amount repaid during the period</u>	<u>Ending balance</u>
Short-term loan from bank	-	29.978.410.400	-	-	29.978.410.400
Short-term loan from individual	-	15.000.000.000	-	(15.000.000.000)	-
Current portions of long-term loans	61.200.000.000	-	37.200.000.000	(30.600.000.000)	67.800.000.000
<b>Total</b>	<b><u>61.200.000.000</u></b>	<b><u>44.978.410.400</u></b>	<b><u>37.200.000.000</u></b>	<b><u>(45.600.000.000)</u></b>	<b><u>97.778.410.400</u></b>

**18b. Long-term borrowings**

The long-term loan from Vietcombank – South Binh Duong Branch is to prematurely repay the loan from MB Bank – An Phu Branch to implement “the Investment Project of An Phu Irradiation Plant in Bac Ninh Province”. The maximum loan term is 78 months, but no later than 07 June 2027. The loan interest rate is fixed for the first 2 years, starting from the date of the first loan disbursement and then it is adjusted according to market interest rate. This loan is secured by:

- Assets attached to land lot No. 200, Cadastral Map No. 9 for an area of 14.279,41 m<sup>2</sup> located in An Phu Ward, Thuan An City, Binh Duong Province under the Contract No. 131/AP-VCB/HĐTC/2020 on mortgaging land-attached assets;



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- Assets attached to land lot No. 02, Map No. 58 for an area of 27.095,5 m<sup>2</sup> located at My Loi Hamlet, My Hoa Commune, Binh Minh Town, Vinh Long Province under the Contract No. 132/AP-VCB/HĐTC/2020 on mortgaging land-attached assets;
- Assets attached to land under the construction and investment project of “An Phu Irradiation Plant” located at VSIP Bac Ninh Industrial – Urban – Service Park, Dai Dong Commune, Tien Du District, Bac Ninh Province under the Contract No. 133/AP-VCB/HĐTC/2020 on mortgaging land-attached assets formed in the future;
- Machinery, equipment under the Mortgage Contracts No. 134/AP-VCB/HĐTC/2020 and No. 135/AP-VCB/HĐTC/2020;
- Right to use the assets and the benefits arising from the contract regarding the land lot No. 200, Cadastral Map No. 9 for an area of 14.279,41 m<sup>2</sup> located in An Phu Ward, Thuan An City, Binh Duong Province under the Mortgage Contract No. 136/AP-VCB/HĐTC/2020;
- Right to use the assets and the benefits arising from the contract regarding the land lot No. 2, Map No. 58 for an area of 27.095,5 m<sup>2</sup> located at My Loi Hamlet, My Hoa Commune, Binh Minh Town, Vinh Long Province under the Mortgage Contract No. 137/AP-VCB/HĐTC/2020;
- Right to use the assets and the benefits arising from the contract regarding the land lot No. 9, Map No. 29 for an area of 15.000,00 m<sup>2</sup> located in Dai Dong Commune, Tien Du District, Bac Ninh Province under the Mortgage Contract No. 138/AP-VCB/HĐTC/2020.

The Company is solvent over long-term loans.

Repayment schedule of long-term borrowings is as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	67.800.000.000	61.200.000.000
More than 1 year to 5 years	222.977.108.882	260.177.108.882
<b>Total</b>	<b>290.777.108.882</b>	<b>321.377.108.882</b>

Details of increases/(decreases) of long-term borrowings are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	260.177.108.882	321.377.108.882
Transfer to short-term loans	(37.200.000.000)	(30.600.000.000)
<b>Ending balance</b>	<b>222.977.108.882</b>	<b>290.777.108.882</b>

#### 18c. Overdue borrowings

The Company has no overdue loans.

#### 19. Bonus and welfare funds

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	13.259.292.680	13.304.792.680
Disbursement	(16.100.000)	(10.000.000)
<b>Ending balance</b>	<b>13.243.192.680</b>	<b>13.294.792.680</b>

#### 20. Owner's equity

##### 20a. Statement of fluctuations in owner's equity

Information on the fluctuations in owner's equity is presented in the attached Appendix.

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	<u>Ending balance</u>	<u>Beginning balance</u>
Ms. Vo Thuy Duong	80.529.200.000	80.529.200.000
Thai Son Company Limited	44.596.540.000	44.596.540.000
Torus Capital Investments Pte. Ltd.	28.707.200.000	28.707.200.000
Mr. Vo Thai Son	8.000.000.000	8.000.000.000
Ms. Le Thi My Duyen (Board Member)	5.483.400.000	-
Treasury shares	2.163.700.000	2.163.700.000
Other shareholders	31.733.910.000	37.217.310.000
<b>Total</b>	<b><u>201.213.950.000</u></b>	<b><u>201.213.950.000</u></b>

The plan on issuance of shares to existing shareholders was approved in the Resolution No. 01/NQ-ĐHĐCĐ-API dated 25 June 2021 of the Annual General Meeting of Shareholders as follows:

- Types of shares: common shares
- Face value: VND 10.000/share
- Expected number of shares to be offered: 19.905.025 shares
- Offering price: The Board of Management is authorized to decide the price
- Estimated time of offering: In the 4<sup>th</sup> quarter of 2021
- Principle of determining the offering price: based on the carrying values as at 31 December 2020 (in the audited Combined Financial Statements for the year 2020) and the market situation as at the time of offering
- Execution rate: 1:1. The number of shares each shareholder is entitled to purchase shall be rounded to the nearest unit.
- Offering purpose and capital using plan: Total amount gained from the share issuance will be used to invest in An Phu Irradiation Research and Application Center (APIRA) and supplement working capital.

Due to the impact of the Covid-19 pandemic, the implementation of the investment project has been delayed, the Company's capital mobilization accordingly has been adjusted on the basis of the project schedule (i.e. changed from the 3<sup>rd</sup> quarter of 2023 to the 4<sup>th</sup> quarter of 2024).

**20c. Shares**

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	20.121.395	20.121.395
Number of shares sold to the public	20.121.395	20.121.395
- Common shares	20.121.395	20.121.395
- Preferred shares	-	-
Number of shares repurchased	(216.370)	(216.370)
- Common shares	(216.370)	(216.370)
- Preferred shares	-	-
Number of outstanding shares	19.905.025	19.905.025
- Common shares	19.905.025	19.905.025
- Preferred shares	-	-

Face value of outstanding shares: VND 10.000.



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**21. Off-balance sheet items***Foreign currencies*

As of the balance sheet date, cash includes USD 2.644,08 (beginning balance: USD 2.650,68).

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM INCOME STATEMENT****1. Sales****1a. Gross sales**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Sales of service provisions	46.217.886.680	69.424.012.874
Other sales	818.806.182	-
<b>Total</b>	<b><u>47.036.692.862</u></b>	<b><u>69.424.012.874</u></b>

**1b. Sales to related parties**

During the period, the Company has no transaction with related parties (in the same period of the previous year, the Company only provided services to Thai Son Company Limited for an amount of VND 809.199.471).

**2. Costs of sales**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Costs of services provided	43.945.342.853	45.003.500.297

**3. Financial income**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Term deposit interest	2.845.988.224	3.302.161.428
Demand deposit interest	4.930.497	2.306.680
<b>Total</b>	<b><u>2.850.918.721</u></b>	<b><u>3.304.468.108</u></b>

**4. Financial expenses**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Loan interest expenses	17.191.336.716	12.906.554.585
Exchange loss due to the revaluation of monetary items in foreign currencies	5.257.933	146.140.749
<b>Total</b>	<b><u>17.196.594.649</u></b>	<b><u>13.052.695.334</u></b>

**5. Selling expenses**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	1.250.233.318	1.315.742.509
Commission expenses	186.330.155	1.670.559.949
Other expenses	33.477.646	14.675.120
<b>Total</b>	<b><u>1.470.041.119</u></b>	<b><u>3.000.977.578</u></b>



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**Notes to the Combined Interim Financial Statements (cont.)****6. General and administration expenses**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	6.080.235.340	5.821.543.129
Office stationery	46.408.302	430.410.423
Depreciation/(amortization) of fixed assets	1.475.085.542	1.506.804.229
Taxes, fees and legal fees	12.457.246	6.000.000
Allowance for doubtful debts	336.754.287	413.004.314
External services rendered	1.798.962.880	847.205.137
Other expenses	4.069.408.452	2.603.477.327
<b>Total</b>	<b><u>13.819.312.049</u></b>	<b><u>11.628.444.559</u></b>

**7. Other income**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Gifts and promotional goods	163.653.302	-
Other income	1.350.000	-
<b>Total</b>	<b><u>165.003.302</u></b>	<b><u>-</u></b>

**8. Other expenses**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Tax fines and tax collected in arrears	159.208.368	-
Offsetting against compensation	40.545.640	-
Other expenses	62.290.676	-
<b>Total</b>	<b><u>262.044.684</u></b>	<b><u>-</u></b>

**9. Earnings per share****9a. Basic/diluted earnings per share**

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Accounting profit/(loss) after corporate income tax	(27.306.040.653)	42.863.214
Appropriation for bonus and welfare funds	-	-
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	-	-
Profit/(loss) used to calculate basic/diluted earnings per share	(27.306.040.653)	42.863.214
The weighted average number of ordinary shares outstanding during the period	19.905.025	19.905.025
<b>Basic/diluted earnings per share</b>	<b><u>(1.372)</u></b>	<b><u>2</u></b>

**9b. Other information**

There is no transaction over common shares or potential common shares from the balance sheet date until the date of these Combined Interim Financial Statements.

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**COMBINED INTERIM FINANCIAL STATEMENTS**

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**Notes to the Combined Interim Financial Statements (cont.)****10. Operating costs**

	<b>Accumulated from the beginning of the year</b>	
	<u>Current year</u>	<u>Previous year</u>
Materials and supplies	5.727.386.562	5.231.007.324
Labor costs	16.651.404.241	16.312.307.148
Depreciation/(amortization) of fixed assets	23.984.914.329	24.032.092.814
External services rendered	8.108.612.243	8.802.837.328
Other expenses	4.762.378.647	5.254.677.820
<b>Total</b>	<b><u>59.234.696.022</u></b>	<b><u>59.632.922.434</u></b>

**VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM CASH FLOW STATEMENT**

As of the balance sheet date, the balances in relation to acquisition of fixed assets are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Prepayment for acquisition of fixed assets	42.931.322.542	45.184.555.631
Payables for acquisition of fixed assets	1.072.095.559	132.134.088

**VIII. OTHER DISCLOSURES****1. Transactions and balances with related parties**

The Company's related parties include the key managers, their related individuals and other related parties.

**1a. Transactions and balances with the key managers and their related individuals**

The Company's key managers include the Board of Management and the Board of Directors. The key managers' related individuals are their close family members.

*Transactions with the key managers and their related individuals*

The Company has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

*Receivables from and payables to the key managers and their related individuals*

The Company has no receivables from and payables to the key managers and their related individuals.

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**COMBINED INTERIM FINANCIAL STATEMENTS**

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**Notes to the Combined Interim Financial Statements (cont.)***Income of the key managers*

<u>Full name</u>	<u>Position</u>	<u>Accumulated from the beginning of the year</u>	
		<u>Current year</u>	<u>Previous year</u>
Ms. Vo Thuy Duong	Board Member and General Director	693.880.000	898.342.527
Mr. Vo Thai Son	Board Member and Deputy General Director	322.200.000	727.726.922
Ms. Le Thi My Duyen	Board Member	75.590.000	
Mr. Huynh Ngoc Hau	Chairman	112.000.000	87.806.452
Ms. Huynh Thi Bich Loan	Board Member and Chairwoman of Internal Audit Committee	98.000.000	84.000.000
Ms. Pham Thi Luong	Board Member and Internal Audit Committee Member	98.000.000	84.000.000
Mr. Nguyen Ngoc Hoang	Admin Manager	84.000.000	72.000.000
<b>Total</b>		<b>1.483.670.000</b>	<b>1.953.875.901</b>

**1b. Transactions and balances with other related party**

Other related party of the Company only includes Thai Son Company Limited which is a major shareholder.

*Transactions with other related party*

Apart from sales of goods and service provisions to related parties presented in Note No. VI.1b, the Company also has sales of goods and service provisions to Thai Son Company Limited as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
<b>Thai Son Company Limited</b>		
Purchase of services	-	2.099.324.494
Purchase of tools	45.299.627.768	-

The prices of merchandises and services supplied to other related party are market prices. The purchases of merchandises and services from other related party are done at the market prices.

*Receivables from and payables to other related party*

Receivables from and payables to other related party are presented in Note No. V.4.

The receivables from other related party are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related party.

**2. Segment information**

The Company's principal business activity is to provide services of irradiation, sterilization, storage and preservation of products. These services have no difference in terms of risks and economic benefits.

The Company's services are provided to customers in Binh Duong Province, Ho Chi Minh City, Mekong River Delta and Northern provinces through the Company's Head Office and branches. These markets also have no difference in terms of risks and economic benefits.



## AN PHU IRRADIATION JOINT STOCK COMPANY

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COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2023

Notes to the Combined Interim Financial Statements (cont.)

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### 3. Subsequent events

There is no material subsequent event which is required adjustments or disclosures in the Combined Interim Financial Statements.

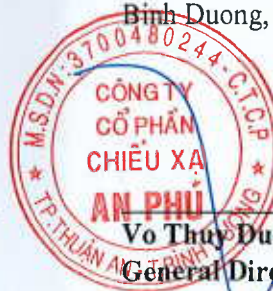
Binh Duong, 10 August 2023



**Phan Thi Loi**  
Preparer



**Nguyen Thi Tuyet Nhung**  
Chief Accountant



**Vo Thuy Duong**  
General Director

## AN PHU IRRADIATION JOINT STOCK COMPANY

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### Appendix: Statement of fluctuations in owner's equity

Unit: VND

	Capital	Share premiums	Treasury stocks	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	201.213.950.000	121.440.570.454	(2.163.700.000)	9.269.234.725	305.497.013.340	635.257.068.519
Profit in the previous period	-	-	-	-	42.863.214	42.863.214
<b>Ending balance of the previous period</b>	<b>201.213.950.000</b>	<b>121.440.570.454</b>	<b>(2.163.700.000)</b>	<b>9.269.234.725</b>	<b>305.539.876.554</b>	<b>635.299.931.733</b>
Beginning balance of the current year	201.213.950.000	121.440.570.454	(2.163.700.000)	9.269.234.725	296.489.921.785	626.249.976.964
Profit/(loss) in the current period	-	-	-	-	(27.306.040.653)	(27.306.040.653)
<b>Ending balance of the current period</b>	<b>201.213.950.000</b>	<b>121.440.570.454</b>	<b>(2.163.700.000)</b>	<b>9.269.234.725</b>	<b>269.183.881.132</b>	<b>598.943.936.311</b>

Phan Thi Loi  
Preparer

Nguyen Thi Tuyet Nhung  
Chief Accountant



Võ Huy Duong  
General Director

