

No: 19/CBTT.API

An Phu, August 18, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Incompliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, issued by the Ministry of Finance, guiding the disclosure of information in the securities market, An Phu Irradiation Joint Stock Company submits the disclosure of its financial statements for the semi - annual financial statement for 2025 to Hanoi Stock Exchange as follows:

1. Organization Name: AN PHU IRRADIATION JOINT STOCK COMPANY

- Securities symbol: APC
- Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province
- Contact phone: 0274 371 3116 Fax: 0274 371 4036
- E-mail: mai.tth@apic.com.vn Website: www.apic.com.vn

2. Disclosure information content:

- Semi - annual Financial Statements for the fiscal year ending December 31, 2025:

☐ Separate Financial Statements (The listed organization has no subsidiaries, and the superior accounting unit has no affiliated units);

☐ Consolidated Financial Statements (The listed organization has subsidiaries);

☒ Combined Financial Statements (The listed organization has affiliated units with separate accounting systems).

- Cases requiring explanation:

+ The auditor provided an opinion that is not a full acceptance of the Financial Statements (for the reviewd / audited financial statements):

☐ Yes

☐ No

Explanation document if applicable:

☐ Yes

☐ No

+ Profit after tax in the reporting period shows a deviation of 5% or more before and after the audit, or shifts from loss to profit or vice versa (for the reviewd / audited financial statements):



☐ Yes

☐ No

Explanation document if applicable:

☐ Yes

☐ No

+ Profit after tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☐ No

Explanation document if applicable:

☐ Yes

☐ No

+ Profit after tax in the reporting period is a loss, shifts from profit to loss compared to the same period of the previous year or vice versa:

☒ Yes

☐ No

Explanation document if applicable:

☒ Yes

☐ No

3. This information has been disclosed on the company's website on August 13, 2025 at the link: www.apic.com.vn.

Attachments: *Semi - annual Financial Statements for the fiscal year ending December 31, 2025; Explanation document.*

Recipients:

- As states above;
- Archived: Secretary of the BoDs.

Authorized person to disclose information

CHIEF ACCOUNTANT



TRAN THI HONG MAI



**COMBINED INTERIM
FINANCIAL STATEMENTS**
FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2025

**AN PHU IRRADIATION
JOINT STOCK COMPANY**

CONTENTS

	Page
1. Contents	1
2. Statement of the Board of Directors	2 - 4
3. Report On The Interim Financial Information Review	5
4. Combined Interim Balance Sheet as of 30 June 2025	6 - 9
5. Combined Interim Income Statement for the first 6 months of the fiscal year ending 31 December 2025	10
6. Combined Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2025	11 - 12
7. Notes to the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025	13 - 34
8. Appendix	35

STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

Business highlights

An Phu Irradiation Joint Stock Company has been operating in line with:

- The Business Registration Certificate No. 3700480244, initially registered on 20 January 2003 and 16th amended on 24 June 2025, granted by Binh Duong Province Department of Finance;
- The Investment Incentive Certificate No. 73/CN-UB dated 30 June 2003, granted by the People’s Committee of Binh Duong Province;
- The Investment Registration Certificate (project code) No. 6803760767, initially certified on 26 October 2009 and 2nd amended on 16 December 2016, granted by Vinh Long Industrial Zones Authority;
- The Investment Registration Certificate (project code) No. 2530281101, initially certified on 23 October 2018, granted by Bac Ninh Industrial Zones Authority;
- The Investment Registration Certificate (project code) No. 7538722580, initially certified on 22 November 2019 and 1st amended on 08 December 2021, granted by Saigon Hi-tech Park Authority;
- The Representative Office Operation Registration Certificate No. 3700480244-004, initially certified on 13 October 2023, granted by Ho Chi Minh City Department of Planning and Investment.

On 22 January 2010, the Company’s shares were listed on Ho Chi Minh Stock Exchange with securities code of APC. On 02 May 2024, the Company’s shares were delisted from Ho Chi Minh Stock Exchange.

On 08 May 2024, the Company’s shares were listed on Hanoi Stock Exchange with securities code of APC.

Head office

- Address : No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City.
- Tel. : +84 (0274) 371 3116
- Fax : +84 (0274) 371 4036

The Company has the following affiliates:

Affiliate	Address
An Phu Irradiation Joint Stock Company - Branch 1	Lots C1 and C2, Binh Minh Industrial Park, My Loi Hamlet, Cai Von Ward, Vinh Long Province
An Phu Irradiation Joint Stock Company - Branch 2	No. 29, Road 9, VSIP Bac Ninh Industrial – Urban – Service Park, Dai Dong Commune, Bac Ninh Province
An Phu Irradiation Joint Stock Company - Branch 3	Lots E6 – 6 and E6 – 7, D1 Road, Hi-Tech Park, Long Binh Ward, Ho Chi Minh City
An Phu Irradiation Joint Stock Company – Representative Office in Ho Chi Minh City	No. 157 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City

The principal business activities of the Company are:

- To irradiate and sterilize aquatic products and medical instruments; to irradiate, preserve industrial products and other consumption products;
- To preserve frozen vegetables and frozen foods;
- To wholesale seafood, meat products, agricultural products of all kinds;
- To produce basic chemicals (not producing at the head office where is only acted as a transaction office);
- To wholesale other chemicals (except for those in Schedule 1 under the International Convention);
- To research and develop irradiation technology applied in the fields of new material technology; nanotechnology, medicine and healthcare.

AN PHU IRRADIATION JOINT STOCK COMPANY**STATEMENT OF THE BOARD OF DIRECTORS (cont.)****Board of Management and Executive Board**

The Board of Management and the Executive Board of the Company during the period and as of the date of this statement include:

The Board of Management

Full name	Position	Appointing/re-appointing date
Mr. Huynh Ngoc Hau	Chairman	Re-appointed on 28 April 2023
Ms. Vo Thuy Duong	Member	Re-appointed on 28 April 2023
Ms. Huynh Thi Bich Loan	Member	Re-appointed on 28 April 2023
Ms. Le Thi My Duyen	Member	Appointed on 28 April 2023
Ms. Tran Ngoc Tram	Member	Appointed on 26 April 2024
Mr. Nguyen Ngoc Hoang	Admin Manager	Appointed on 03 July 2020

The Audit Committee

Full name	Position	Appointing date
Ms. Huynh Thi Bich Loan	Chairwoman	Appointed on 04 May 2022

The Board of Directors

Full name	Position	Appointing date
Ms. Vo Thuy Duong	General Director	Appointed on 10 February 2015
Mr. Vo Thai Son	Deputy General Director	Appointed on 08 August 2017
Mr. Vo Thai Thuan	Deputy General Director	Appointed on 18 November 2024

Legal representative

The Company's legal representative during the period and as of the date of this statement is Ms. Vo Thuy Duong – General Director (appointed on 10 February 2015).

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Company's Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

Responsibilities of the Board of Directors

The Company's Board of Directors is responsible for the preparation of the Combined Interim Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Combined Interim Financial Statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Combined Interim Financial Statements;
- Prepare the Combined Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Combined Interim Financial Statements.

The Board of Directors hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

AN PHU IRRADIATION JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

The Board of Directors hereby commits to the compliance with the aforementioned requirements in preparation of the Combined Interim Financial Statements.

Approval of the Combined Interim Financial Statements

The Board of Directors hereby approves the accompanying Combined Interim Financial Statements, which give a true and fair view of the financial position as of 30 June 2025 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of the Board of Directors,



Võ Thụy Dương
General Director

Date: 12 August 2025



No. 1.1315/25/TC-AC

REPORT ON THE INTERIM FINANCIAL INFORMATION REVIEW

**To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS
AN PHU IRRADIATION JOINT STOCK COMPANY**

We have reviewed the accompanying Combined Interim Financial Statements of An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”), which were prepared on 12 August 2025 (from page 6 to page 35), including the Combined Interim Balance Sheet as of 30 June 2025, the Combined Interim Income Statement, the Combined Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2025 and the Notes to the Combined Interim Financial Statements.

Responsibility of the Board of Directors

The Company’s Board of Directors is responsible for the preparation, true and fair presentation of these Combined Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Combined Interim Financial Statements and responsible for internal control as the Company’s Board of Directors determines necessary to enable the preparation and presentation of the Combined Interim Financial Statements to be free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express conclusion on these Combined Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of the Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Combined Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2025 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of

A&C Auditing and Consulting Co., Ltd.



Hoàng Thái Vương

Partner

Audit Practice Registration Certificate No. 2129-2023-008-1

Authorized Signatory

Ho Chi Minh City, 12 August 2025

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

COMBINED INTERIM BALANCE SHEET

(Full form)

As of 30 June 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		86.069.010.277	87.876.737.366
I. Cash and cash equivalents	110		15.905.294.606	7.689.043.385
1. Cash	111	V.1	15.905.294.606	7.689.043.385
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	10.641.874.556
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		-	10.641.874.556
III. Short-term receivables	130		60.606.705.827	59.495.603.256
1. Short-term trade receivables	131	V.2	20.608.482.059	19.724.899.908
2. Short-term prepayments to suppliers	132	V.3	46.946.210.639	46.843.774.924
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.4a	579.027.616	275.555.142
7. Allowance for short-term doubtful debts	137	V.5	(7.527.014.487)	(7.348.626.718)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		2.882.496.465	2.834.749.710
1. Inventories	141	V.6	2.882.496.465	2.834.749.710
2. Allowance for devaluation of inventories	149		-	-
V. Other current assets	150		6.674.513.379	7.215.466.459
1. Short-term prepaid expenses	151	V.7a	1.536.062.987	995.973.234
2. Deductible VAT	152		2.623.942.945	3.704.985.778
3. Taxes and other receivables from the State	153	V.13	2.514.507.447	2.514.507.447
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Combined Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		694.649.652.825	726.315.830.690
I. Long-term receivables	210		10.348.350.000	10.348.350.000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.4b	10.348.350.000	10.348.350.000
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		589.854.700.406	616.478.987.536
1. Tangible fixed assets	221	V.8	569.117.023.265	594.797.826.783
- Historical cost	222		929.857.193.403	930.886.436.803
- Accumulated depreciation	223		(360.740.170.138)	(336.088.610.020)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	20.737.677.141	21.681.160.753
- Initial cost	228		40.565.943.633	40.565.943.633
- Accumulated amortization	229		(19.828.266.492)	(18.884.782.880)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		78.000.000	78.000.000
1. Long-term work in process	241		-	-
2. Construction-in-progress	242		78.000.000	78.000.000
V. Long-term financial investments	250		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		94.368.602.419	99.410.493.154
1. Long-term prepaid expenses	261	V.7b	94.368.602.419	99.410.493.154
2. Deferred income tax assets	262	V.10	-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		780.718.663.102	814.192.568.056

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Combined Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		225.476.721.741	244.411.526.224
I. Current liabilities	310		71.181.883.741	132.406.227.342
1. Short-term trade payables	311	V.11	12.775.929.727	11.659.698.120
2. Short-term advances from customers	312	V.12	1.373.962.597	630.819.097
3. Taxes and other obligations to the State Budget	313	V.13	311.331.942	307.816.204
4. Payables to employees	314	V.14	2.182.288.309	1.805.652.662
5. Short-term accrued expenses	315	V.15	3.205.324.340	2.717.718.614
6. Short-term inter-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.16	2.198.438.146	1.724.929.965
10. Short-term borrowings and financial leases	320	V.17a	36.000.016.000	100.400.000.000
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.18	13.134.592.680	13.159.592.680
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		154.294.838.000	112.005.298.882
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		628.190.000	628.190.000
8. Long-term borrowings and financial leases	338	V.17b	153.666.648.000	111.377.108.882
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Combined Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		555.241.941.361	569.781.041.832
I. Owner's equity	410		555.241.941.361	569.781.041.832
1. Owner's capital	411	V.19	201.213.950.000	201.213.950.000
- Ordinary shares carrying voting rights	411a		201.213.950.000	201.213.950.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.19	121.440.570.454	121.440.570.454
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415	V.19	(2.163.700.000)	(2.163.700.000)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19	9.269.234.725	9.269.234.725
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.19	225.481.886.182	240.020.986.653
- Retained earnings accumulated to the end of the previous period	421a		240.020.986.653	240.020.986.653
- Retained losses of the current period	421b		(14.539.100.471)	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		780.718.663.102	814.192.568.056


Phan Thi Loi
Preparer

Tran Thi Hong Mai
Chief Accountant

Ho Chi Minh City, 12 August 2025

Vo Thuy Duong
General Director

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

COMBINED INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	54.740.582.225	63.640.630.974
2. Revenue deductions	02		-	-
3. Net revenue	10		54.740.582.225	63.640.630.974
4. Cost of sales	11	VI.2	46.366.916.040	49.602.795.624
5. Gross profit	20		8.373.666.185	14.037.835.350
6. Financial income	21	VI.3	9.003.213	573.763.696
7. Financial expenses	22	VI.4	8.080.530.076	10.889.769.390
In which: Interest expenses	23		7.265.992.158	10.537.876.290
8. Selling expenses	25	VI.5	1.738.733.362	2.534.934.898
9. General and administration expenses	26	VI.6	13.293.401.095	15.164.232.626
10. Net operating profit/(loss)	30		(14.729.995.135)	(13.977.337.868)
11. Other income	31	VI.7	190.909.091	522.798.551
12. Other expenses	32		14.427	7.942.800
13. Other profit	40		190.894.664	514.855.751
14. Total accounting profit/(loss) before tax	50		(14.539.100.471)	(13.462.482.117)
15. Current income tax	51	V.13	-	-
16. Deferred income tax	52		-	-
17. Profit/(loss) after tax	60		(14.539.100.471)	(13.462.482.117)
18. Basic earnings per share	70	VI.8	(730)	(676)
19. Diluted earnings per share	71	VI.8	(730)	(676)


Phan Thi Loi
Preparer

Tran Thi Hong Mai
Chief Accountant

Ho Chi Minh City, 12 August 2025

Vo Thuy Duong
General Director

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

COMBINED INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1. Profit/(loss) before tax	01		(14.539.100.471)	(13.462.482.117)
2. Adjustments				
- Depreciation/Amortization of fixed assets and investment properties	02	V.8, 9	26.729.287.130	29.775.358.468
- Provisions and allowances	03	V.5	178.387.769	185.549.943
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.4	729.778.571	309.642.589
- Gain/(loss) from investing activities	05	VI.3, 7	(194.467.277)	(568.656.433)
- Interest expenses	06	VI.4	7.265.992.158	10.537.876.290
- Others	07		-	-
3. Operating profit before changes of working capital	08		20.169.877.880	26.777.288.740
- Increase/(decrease) of receivables	09		(259.381.971)	845.911.893
- Increase/(decrease) of inventories	10		(47.746.755)	(2.933.768.542)
- Increase/(decrease) of payables	11		1.659.621.427	740.821.213
- Increase/(decrease) of prepaid expenses	12		4.501.800.982	5.987.483.645
- Increase/(decrease) of trading securities	13		-	-
- Interest paid	14	V.15; VI.4	(6.709.512.761)	(10.598.463.535)
- Corporate income tax paid	15		-	-
- Other cash inflows	16		-	-
- Other cash outflows	17	V.18	(25.000.000)	(17.900.000)
Net cash flows from operating activities	20		19.289.658.802	20.801.373.414
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.8; VII	(74.730.000)	(819.655.354)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		-	(744.703.397)
4. Cash recovered from lending, selling debt instruments of other entities	24		10.641.874.556	-
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.4a; VI.3	267.913.328	744.703.397
Net cash flows from investing activities	30		10.835.057.884	(819.655.354)

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Combined Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.17	181.000.000.000	31.628.266.353
4. Repayment for borrowing principal	34	V.17	(203.110.444.882)	(51.961.579.258)
5. Payments for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(22.110.444.882)</i>	<i>(20.333.312.905)</i>
Net cash flows during the period	50		8.014.271.804	(351.594.845)
Beginning cash and cash equivalents	60	V.1	7.689.043.385	6.478.702.371
Effects of fluctuations in foreign exchange rates	61		201.979.417	4.204.588
Ending cash and cash equivalents	70	V.1	15.905.294.606	6.131.312.114


Phan Thi Loi
Preparer

Tran Thi Hong Mai
Chief Accountant

Ho Chi Minh City, 12 August 2025


Vo Thuy Duong
General Director

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

I. GENERAL INFORMATION

1. Ownership form

An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

2. Operating field

The operating field of the Company is servicing.

3. Principal business activities

The principal business activities of the Company are to irradiate and sterilize aquatic products and medical instruments; to irradiate, preserve industrial products and other consumption products; to preserve frozen vegetables; to preserve frozen foods.

4. Normal operating cycle

The normal operating cycle of the Company is within 12 months.

5. Affiliates which are not legal entities and do accounting works dependently

Affiliates	Address
An Phu Irradiation Joint Stock Company – Branch 1	Lots C1 and C2, Binh Minh Industrial Park, My Loi Hamlet, Cai Von Ward, Vinh Long Province
An Phu Irradiation Joint Stock Company – Branch 2	No. 29, Road 9, VSIP Bac Ninh Industrial – Urban – Service Park, Dai Dong Commune, Bac Ninh Province
An Phu Irradiation Joint Stock Company – Branch 3	Lots E6 – 6 and E6 – 7, D1 Road, Hi-Tech Park, Long Binh Ward, Ho Chi Minh City
An Phu Irradiation Joint Stock Company – Representative Office in Ho Chi Minh City	No. 157 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City

6. Statement of information comparability on the Combined Interim Financial Statements

The corresponding figures in the previous period can be comparable with figures in the current period.

7. Headcount

As of the balance sheet date, the Company’s headcount is 194 (headcount at the beginning of the year: 217).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the transactions of the Company are primarily made in VND.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Combined Interim Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Combined Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Combined Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

The Company's affiliates have their own accounting sections but do the accounts recording dependently. The Combined Interim Financial Statements of the whole Company are prepared on the basis of the combination of the Interim Financial Statements of the Company's affiliates. Revenues and balances between affiliates are excluded when the Combined Interim Financial Statements are prepared.

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the bank.
- For capital contribution made or received: the buying rate ruling as at the date of capital contribution of the bank where the Company opens its account to receive capital contributed from investors.
- For receivables: the buying rate ruling as at the time of transactions of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transactions of the commercial bank where the Company supposes to make payment.
- For acquisition of assets or immediate payments in foreign currency (not included into payables): the buying rate of the commercial bank where the Company makes payments.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Southern Binh Duong Branch, where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Southern Binh Duong Branch, where the Company frequently conducts transactions.

3. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments of which the due dates do not exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value as of the balance sheet date.

4. Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments of the Company include held-to-maturity term deposits for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at costs including the acquisition costs and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interest arising prior to the Company's acquisition of held-to-maturity investments is deducted into the costs at the acquisition time.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the year and directly deducted into the investment costs.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the age of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
 - 30% of the value of debts overdue between 6 months and less than 1 year.
 - 50% of the value of debts overdue between 1 year and less than 2 years.
 - 70% of the value of debts overdue between 2 years and less than 3 years.
 - 100% of the value of debts overdue from 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

6. Inventories

Inventories are recognized at the lower of costs or net realizable value.

The Company's inventories include tools and merchandise. Costs of inventories comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales.

7. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include expenses of tools, land rental and expenses for irradiation sources. These prepaid expenses are allocated over the prepayment period or period in which corresponding benefits are realized.

Expenses of tools

The expenses of tools being put into use are allocated into costs in accordance with the straight-line method for the maximum period of 3 years.

Land rental

The prepaid land rental reflects the rental prepaid for the land at VSIP Bac Ninh being used by the Company and is allocated into costs in accordance with the straight-line method over the lease term (i.e. 40 years).

Expenses for irradiation sources

The expenses for irradiation sources reflect the total amount paid for purchase of irradiation sources and are allocated into operation results during the period over the half-life of the radioactive isotope Cobalt 60 according to the following formula: $N(T) = N_0 \times (e^{(\ln(2)/(5,272 \times T))})$. The half-life of the radioactive isotope Cobalt 60 is 5,2716 years.

8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Company's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied is as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	03 – 35
Machinery and equipment	03 – 15
Vehicles	05 – 12
Office equipment	03 – 08

10. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use right

The land use right leased before the effective date of the Law on Land 2003 that the Company has paid rental for the entire lease term or prepaid rental for many years that the remaining prepaid lease period is at least 5 years and has been granted the land use right certificate by competent authority is amortized in accordance with the straight-line method over the lease term (i.e. 20 - 47 years).

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. The computer software is amortized in accordance with the straight-line method in 2 - 5 years.

11. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant interest expenses following the accounting policies of the Company) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

12. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Combined Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

13. Owner's equity

Owner's capital

The owner's capital is recorded according to the actual amounts contributed by the shareholders.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

Treasury shares

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

14. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and after getting approval from the General Meeting of Shareholders.

The distribution of profit to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

The dividends are recorded as payables upon approval of the General Meeting of Shareholders.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

15. Recognition of revenue and income

Revenue from service provision

Revenue from service provision shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of revenue is done on the basis of the volume of work done as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

16. Borrowing costs

Borrowing costs include borrowing interest and other costs incurred directly relevant to borrowings.

Borrowing costs are recorded as an expense when they are incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as borrowings are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

17. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

18. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the assessable income. Assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Combined Interim Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of assessable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough assessable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough assessable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Combined Interim Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

19. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

20. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Combined Interim Financial Statements of the Company.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM BALANCE SHEET****1. Cash**

	Ending balance	Beginning balance
Cash on hand	250.505.782	251.294.124
Cash in bank	15.654.788.824	7.437.749.261
Total	15.905.294.606	7.689.043.385

2. Short-term trade receivables

	Ending balance	Beginning balance
Thai Son Company Limited (a related party)	412.020.000	412.020.000
Quoc Viet Seaproducts Processing Trading & Import-Export Corporation	5.849.353.705	5.849.353.705
Hai Premium Treats Co., Ltd.	3.074.619.347	2.260.137.165
Hung Hau Foods Joint Stock Company	2.127.182.568	500.188.367
Other customers	9.145.306.439	10.703.200.671
Total	20.608.482.059	19.724.899.908

3. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Thai Son Company Limited (a related party) ⁽ⁱ⁾	43.568.839.855	43.568.839.855
Other suppliers	3.377.370.784	3.274.935.069
Total	46.946.210.639	46.843.774.924

⁽ⁱ⁾ This item reflects the prepayment under the Sales Contract No. 001-2021/TS-API/HĐKT dated 19 August 2021 and its appendixes regarding the advance payment towards the acquisition of 750.000 Ci of Co-60 radioactive source and expenses for renovation, transportation, installation, source allocation calculation and procedures for licensing and usage.

4. Other receivables**4a. Other short-term receivables**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Ms. Vo Thuy Duong (a related party) – Advance	501.291.616	-	-	-
Advances to other employees	65.000.000	-	-	-
Short-term mortgages, deposits	11.200.000	-	11.200.000	-
Term deposit interest to be received	-	-	264.355.142	-
Other short-term receivables	1.536.000	-	-	-
Total	579.027.616	-	275.555.142	-

4b. Other long-term receivables

This item reflects the long-term deposit to Saigon High-tech Park Authority to secure the implementation of the Irradiation Technology Research and Application Development Center project. Up to now, due to legal issues, including the review and adjustment of the detailed construction plan in compliance with regulations and waiting for approval from the Ministry of Natural Resources and Environment for the use of radioactive materials, the project has not been commenced. The Company has adjusted the project timeline and will complete the legal procedures for the planning and start construction from the third quarter of 2024 to the third quarter of 2027 (see Note No. V.20a).

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**5. Doubtful debts**

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original amount	Recoverable amount		Original amount	Recoverable amount
Quoc Viet Seaproducts Processing Trading & Import-Export Corporation	From 3 years or more	5.849.353.705	-	From 3 years or more	5.849.353.705	-
Receivables from other organizations and individuals	From 6 months to less than 1 year	148.583.482	104.008.437	From 6 months to less than 1 year	523.720.476	366.604.333
	From 1 year to less than 2 years	666.618.188	333.309.094	From 1 year to less than 2 years	606.185.674	303.092.837
	From 2 years to less than 3 years	556.718.808	167.015.642	From 2 years to less than 3 years	415.541.210	124.662.346
	From 3 years or more	910.073.477	-	From 3 years or more	748.185.169	-
Total		8.131.347.660	604.333.173		8.142.986.234	794.359.516

Changes in allowances for doubtful debts are as follows:

	Current period	Previous period
Beginning balance	7.348.626.718	10.492.884.305
Additional allowances	178.387.769	185.549.943
Ending balance	7.527.014.487	10.678.434.248

6. Inventories

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Tools	2.626.581.135	-	2.549.518.077	-
Merchandise	255.915.330	-	285.231.633	-
Total	2.882.496.465	-	2.834.749.710	-

7. Prepaid expenses**7a. Short-term prepaid expenses**

	Ending balance	Beginning balance
Expenses of tools	302.246.361	239.743.955
Insurance premiums	266.563.096	45.579.198
Repair expenses	232.633.335	223.160.000
Other short-term prepaid expenses	734.620.195	487.490.081
Total	1.536.062.987	995.973.234

7b. Long-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	1.145.301.598	925.086.630
Land rental	27.256.518.997	27.676.928.029
Expenses for irradiation sources	65.113.408.141	69.500.085.002
Other long-term prepaid expenses	853.373.683	1.308.393.493
Total	94.368.602.419	99.410.493.154

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**8. Tangible fixed assets**

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	315.175.417.039	555.025.019.975	33.617.048.394	27.068.951.395	930.886.436.803
Acquisition during the period	-	105.000.000	-	-	105.000.000
Liquidation and disposal	-	-	(1.134.243.400)	-	(1.134.243.400)
Ending balance	315.175.417.039	555.130.019.975	32.482.804.994	27.068.951.395	929.857.193.403
<i>In which:</i>					
Assets fully depreciated but still in use	56.900.898.583	41.520.848.569	17.541.467.464	757.099.639	116.720.314.255
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	126.146.142.237	181.984.644.977	23.013.608.063	4.944.214.743	336.088.610.020
Depreciation during the period	5.679.564.924	17.645.571.864	809.637.322	1.651.029.408	25.785.803.518
Liquidation and disposal	-	-	(1.134.243.400)	-	(1.134.243.400)
Ending balance	131.825.707.161	199.630.216.841	22.689.001.985	6.595.244.151	360.740.170.138
Carrying values					
Beginning balance	189.029.274.802	373.040.374.998	10.603.440.331	22.124.736.652	594.797.826.783
Ending balance	183.349.709.878	355.499.803.134	9.793.803.009	20.473.707.244	569.117.023.265
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

The historical costs and carrying values of tangible fixed assets of Representative Office in Ho Chi Minh City are VND 44.332.983.208 and VND 36.289.416.484 respectively. These assets were invested under the Business Cooperation Contract No. 01/HĐHT- APIRA dated 01 March 2022 with Ms. Vo Thuy Duong (see Note No. VIII.3).

9. Intangible fixed assets

	Land use right	Computer software	Total
Initial costs			
Beginning balance	35.063.900.737	5.502.042.896	40.565.943.633
Ending balance	35.063.900.737	5.502.042.896	40.565.943.633
<i>In which:</i>			
Assets fully amortized but still in use	-	1.136.285.878	1.136.285.878
Amortization			
Beginning balance	14.077.516.116	4.807.266.764	18.884.782.880
Amortization during the period	488.407.896	455.075.716	943.483.612
Ending balance	14.565.924.012	5.262.342.480	19.828.266.492
Carrying values			
Beginning balance	20.986.384.621	694.776.132	21.681.160.753
Ending balance	20.497.976.725	239.700.416	20.737.677.141
<i>In which:</i>			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**10. Deferred income tax assets**

The Company has not recognized deferred income tax assets for the following items:

	Ending balance	Beginning balance
Interest expenses ⁽ⁱ⁾	21.305.547.635	19.821.631.453
Taxable losses ⁽ⁱⁱ⁾	42.299.085.131	30.152.949.821
Total	63.604.632.766	49.974.581.274

(i) Details of non-deductible interest expenses are as follows:

2022	2.651.107.266
2023	14.797.048.576
2024	2.373.475.611
First 6 months of 2025	1.483.916.182
Total	21.305.547.635

According to the Government's Decree No. 132/2020/NĐ-CP dated 05 November 2020 and Decree No. 20/2025/NĐ-CP dated 10 February 2025 amending and supplementing a number of articles of the Decree No. 132/2020/NĐ-CP dated 05 November 2020 of the Government specifying tax management for enterprises with associate transactions, from the tax period of 2019 onwards, the non-deductible interest expense is carried forward to the next taxable period for the determination of total deductible interest expense if the total deductible interest expenses in the next taxable period is lower than the prescribed amount. The interest expense may be carried forward for a maximum consecutive period of 5 years, counting from the year following the year of incurring non-deductible interest expense. Deferred income tax assets are not recognized since there is little possibility to have future taxable income to use these interest expenses.

(ii) Details of unused taxable losses are as follows:

2023	16.399.863.879
2024	13.753.085.942
First 6 months of 2025	12.146.135.310
Total	42.299.085.131

According to the current Law on Corporate Income Tax, the loss of any tax year is brought forward to offset against the profit of the following years for the maximum period of 5 years from year after the loss incurring year. Deferred income tax assets are not recognized for these accounts since there is little possibility on the availability of taxable income in the future against which these accounts can be used.

11. Short-term trade payables

	Ending balance	Beginning balance
Hoang Quan Mekong Corporation ⁽ⁱ⁾	7.838.728.150	7.615.488.325
Corpex Asia Ltd.,	4.321.616.750	3.590.587.000
Other suppliers	615.584.827	453.622.795
Total	12.775.929.727	11.659.698.120

(i) The Company has not paid overdue payables to Hoang Quan Mekong Corporation because this partner has not fulfilled the obligations specified in the contract.**12. Short-term advances from customers**

	Ending balance	Beginning balance
Ostro Minerals Schweiz AG	1.267.375.744	502.360.472
Other customers	106.586.853	128.458.625
Total	1.373.962.597	630.819.097

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**13. Taxes and other obligations to the State Budget**

	Beginning balance		Increase during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	218.967.380	-	1.182.771.717	(1.149.609.830)	252.129.267	-
VAT on imports	-	-	4.189.680	(4.189.680)	-	-
Export-import duties	-	-	6.831.000	(6.831.000)	-	-
Corporate income tax	-	2.514.507.447	-	-	-	2.514.507.447
Personal income tax	88.848.824	-	279.958.086	(309.604.235)	59.202.675	-
License duty	-	-	6.000.000	(6.000.000)	-	-
Total	307.816.204	2.514.507.447	1.479.750.483	(1.476.234.745)	311.331.942	2.514.507.447

Value added tax (VAT)

The Company has paid VAT in accordance with the deduction method. The tax rates applied are as follows:

- Exports 0%
- Local sales 05% or 10%
- From 01 January 2025 to 30 June 2025, some goods and services are applied the VAT rate of 8% according to the Decree No. 180/2024/NĐ-CP dated 31 December 2024 of the Government.

Export-import duties

The Company has declared and paid these duties in line with the Customs' notices.

Corporate income tax

The Company has to pay corporate income tax on its assessable income at the rate of 20%.

The estimated corporate income tax payable during the period is as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Total accounting profit/(loss) before tax	(14.539.100.471)	(13.462.482.117)
Increases/(decreases) of accounting profit to determine taxable income:		
- Non-deductible interest expenses ⁽ⁱ⁾	1.483.916.182	2.239.047.886
- Other increases	909.048.979	1.812.937.553
- Decreases	-	-
Assessable income	(12.146.135.310)	(9.410.496.678)
Corporate income tax rate	20%	20%
Corporate income tax payable	-	-

- (i) This non-deductible interest expense is carried forward to the next taxable period for the determination of total deductible interest expense if the total deductible interest expense in the next taxable period is lower than the prescribed amount. The interest expense may be carried forward for a maximum consecutive period of 5 years, counting from the year following the year of incurring non-deductible interest expense.

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Combined Interim Financial Statements can be changed upon the inspection of tax authorities.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**Land rental**

The Company has declared and paid land rental according to the notices of Investment and Construction Project Authority of Saigon Hi-Tech Park.

Other taxes

The Company has declared and paid these taxes in line with the prevailing regulations.

14. Payables to employees

This item reflects salaries and bonuses payable to employees.

15. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Ms. Tran Ngoc Thien Nga (a related party) –		
Interest expenses	919.178.082	764.547.946
Brokerage commission	191.889.620	233.386.509
Infrastructure maintenance and operation expenses	1.080.629.070	1.080.629.070
Interest expenses payable to other organizations	643.105.013	241.255.752
Power charges	355.320.955	384.690.153
Other short-term accrued expenses	15.201.600	13.209.184
Total	3.205.324.340	2.717.718.614

16. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure, social insurance premiums, health insurance premiums and unemployment insurance premiums	1.373.685.390	1.250.661.890
Dividends payable	236.593.375	236.593.375
Other short-term payables	588.159.381	237.674.700
Total	2.198.438.146	1.724.929.965

The Company has no other overdue payables.

17. Borrowings**17a. Short-term borrowings**

	<u>Ending balance</u>	<u>Beginning balance</u>
Borrowing from Ms. Tran Ngoc Thien Nga (a related party) ⁽ⁱ⁾	22.000.000.000	26.000.000.000
Current portions of long-term borrowings (see Note No. V.17b)	14.000.016.000	74.400.000.000
Total	36.000.016.000	100.400.000.000

- ⁽ⁱ⁾ The unsecured borrowings from Ms. Tran Ngoc Thien Nga under the Contracts signed on 12 September 2024, 11 December 2024 and 11 March 2025 are to supplement the working capital at the interest rate of 6,8%/year. The borrowing terms are from 3 months to 6 months.

The Company is solvent over short-term borrowings.

Details of increases/(decreases) of short-term borrowings are as follows:

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Transfer from long-term borrowings</u>	<u>Amount repaid during the period</u>	<u>Ending balance</u>
Short-term borrowing from related party	26.000.000.000	11.000.000.000	-	(15.000.000.000)	22.000.000.000
Current portions of long-term borrowings	74.400.000.000	-	14.000.016.000	(74.400.000.000)	14.000.016.000
Total	100.400.000.000	11.000.000.000	14.000.016.000	(89.400.000.000)	36.000.016.000

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**17b. Long-term borrowings**

	Ending balance	Beginning balance
Borrowing from ACB – Go May Branch ⁽ⁱ⁾	153.666.648.000	-
Borrowing from Vietcombank – Southern Binh Duong Branch	-	111.377.108.882
Total	153.666.648.000	111.377.108.882

The borrowing from ACB – Go May Branch is to refinance the investment in “the Project of An Phu Irradiation Plant in Bac Ninh Province”. The borrowing terms are 132 months and 180 months. The fixed interest rate applicable to the first 2 years from the first date of borrowing disbursement is 7%/year, then the interest rate changes according to the market interest rate. This borrowing is secured by:

- The properties at the land lots No. 160 and 161, map No. 20, Quarter 5, Minh Long Ward, Chon Thanh Town, Binh Phuoc Province under the Mortgage Contract No. GMY.BĐDN.251.090425 signed among the Bank, Ms. Tran Ngoc Thien Nga and Mr. Vo Thai Thuan;
- The properties at No. 7G Nguyen Thi Tan Street, Ward 2, District 8, Ho Chi Minh City and No. 7, lot G', Nguyen Thi Tan Street, Ward 2, District 8, Ho Chi Minh City under the Mortgage Contract No. GMY.BĐDN.118.090425 signed between the Bank and Mr. Vo Thai Son;
- The properties at No. 118/75 Bach Dang Street, Ward 24, Binh Thanh District, Ho Chi Minh City under the Mortgage Contract No. GMY.BĐDN.228.090425 signed among the Bank, Ms. Tran Ngoc Thien Nga and Mr. Vo Thai Thuan;
- The properties at No. 06 Phan Van Lan Street, Ward 4, Tan Binh District, Ho Chi Minh City under the Mortgage Contract No. GMY.BĐDN.212.090425 signed among the Bank, Ms. Tran Ngoc Thien Nga and Mr. Vo Thai Thuan;
- The properties at the land lots No. 60-66, map No. 20, Minh Long Ward, Chon Thanh Town, Binh Phuoc Province under the Mortgage Contract No. GMY.BĐDN.181.100425 signed among the Bank, Ms. Tran Ngoc Thien Nga and Mr. Vo Thai Thuan;
- The properties at the land lots No. 46 and 51, map No. 20, Minh Long Ward, Chon Thanh Town, Binh Phuoc Province under the Mortgage Contract No. GMY.BĐDN.335.140425 signed between the Bank and Mr. Vo Thai Thuan;
- The properties at No. 157 Le Thanh Ton Street, Ben Thanh Ward, District 1, Ho Chi Minh City under the Mortgage Contract No. GMY.BĐDN.95.090425 signed between the Bank and Ms. Vo Thuy Duong;
- The guarantee commitment of Ms. Vo Thuy Duong, Mr. Vo Thai Son, Ms. Tran Ngoc Thien Nga, Mr. Vo Thai Thuan, Thai Son Company Limited and the guarantee contract of Torus Capital Investments Pte. Ltd.

The Company is solvent over long-term borrowings.

The repayment schedule of long-term borrowings is as follows:

	Ending balance	Beginning balance
1 year or less	14.000.016.000	74.400.000.000
More than 1 year to 5 years	56.000.064.000	111.377.108.882
More than 5 years	97.666.584.000	-
Total	167.666.664.000	185.777.108.882

Details of increases/(decreases) of long-term borrowings are as follows:

	Current period	Previous period
Beginning balance	111.377.108.882	185.777.108.882
Increase during the period	170.000.000.000	-
Amount repaid during the period	(113.710.444.882)	-
Transfer to short-term borrowings	(14.000.016.000)	13.300.000.000
Ending balance	153.666.648.000	199.077.108.882

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**17c. Overdue borrowings**

The Company has no overdue borrowings.

18. Bonus and welfare funds

	Current period	Previous period
Beginning balance	13.159.592.680	13.213.992.680
Disbursement	(25.000.000)	(17.900.000)
Ending balance	13.134.592.680	13.196.092.680

19. Owner's equity**19a. Statement of changes in owner's equity**

Information on the changes in owner's equity is presented in the attached Appendix.

19b. Details of owner's capital

	Ending balance	Beginning balance
Ms. Vo Thuy Duong	80.529.200.000	80.529.200.000
Thai Son Company Limited	44.596.540.000	44.596.540.000
Torus Capital Investments Pte. Ltd.	28.707.200.000	28.707.200.000
Mr. Vo Thai Son	8.711.000.000	8.711.000.000
Ms. Le Thi My Duyen	5.483.400.000	5.483.400.000
Treasury shares	2.163.700.000	2.163.700.000
Other shareholders	31.022.910.000	31.022.910.000
Total	201.213.950.000	201.213.950.000

The Resolution No. 01/NQ-DHDCD-API dated 25 June 2021 of the Annual General Meeting of Shareholders approved the plan on issuance of shares to existing shareholders as follows:

- Types of shares: common shares
- Par value: VND 10.000/share
- Expected number of shares to be offered: 19.905.025 shares
- Offering price: The Board of Management is authorized to decide the price
- Estimated time of offer: In the 4th quarter of 2021
- Principle of determining the offer price: based on the carrying value as at 31 December 2020 (in the audited Combined Financial Statements for the year 2020) and the market situation as at the time of offering.
- Execution rate: 1:1. The number of shares each shareholder is entitled to purchase shall be rounded to the nearest unit
- Offering purpose and plan on use of capital: Total amount gained from the share issuance will be used to invest in An Phu Irradiation Research and Application Center (APIRA) and supplement working capital.

Due to the impact of the Covid-19 pandemic, the implementation of the investment project has been delayed, the Company's capital mobilization accordingly has been adjusted on the basis of the project schedule (i.e. changed from the 3rd quarter of 2023 to the 4th quarter of 2027).

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

19c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	20.121.395	20.121.395
Number of shares sold to the public	20.121.395	20.121.395
- Common shares	20.121.395	20.121.395
- Preferred shares	-	-
Number of shares repurchased	(216.370)	(216.370)
- Common shares	(216.370)	(216.370)
- Preferred shares	-	-
Number of outstanding shares	19.905.025	19.905.025
- Common shares	19.905.025	19.905.025
- Preferred shares	-	-

Par value per outstanding share: VND 10.000.

20. Off-combined interim balance sheet items**20a. External leased assets**

The total minimum lease payment in the future for irrevocable leasing contracts is classified by terms as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	643.714.628	643.714.628
More than 1 year to 5 years	2.574.858.510	2.574.858.510
More than 5 years	25.775.406.543	26.099.051.953
Total	28.993.979.680	29.317.625.090

The above operating lease payment includes the total rental for 29.616,5 m² of land at the following locations: No. 9570-1/GĐ-TNMT for Lot E6-6, D9 Road, Hi-Tech Park, Long Binh Ward and No. 9570-2/GĐ-TNMT for Lot E6-7, D1 Road, Hi-Tech Park, Long Binh Ward. The leasing rate is VND 21.735/m²/year. The term of the signed lease contract is 49 years and 11 months, starting from 26 December 2019 to 21 November 2069 (see Note No. V.4b).

20b. Foreign currencies

As of the balance sheet date, cash includes USD 325.091,30 (beginning balance: USD 109.442,28).

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Revenue from service provisions	53.855.585.225	62.928.280.994
Other revenues	884.997.000	712.349.980
Total	54.740.582.225	63.640.630.974

1b. Revenue from sales of goods and provisions of services to related parties

The Company has no transactions with related parties.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**2. Costs of sales**

This item reflects costs of services provided.

3. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Term deposit interest	3.558.186	568.656.433
Demand deposit interest	4.707.027	5.107.263
Exchange gain arising	738.000	-
Total	9.003.213	573.763.696

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	7.265.992.158	10.537.876.290
Exchange loss arising	-	42.250.511
Exchange loss due to the revaluation of monetary items in foreign currencies	729.778.571	309.642.589
Other financial expenses	84.759.347	-
Total	8.080.530.076	10.889.769.390

5. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	1.096.178.635	1.341.347.709
Commission expenses	560.851.097	1.116.645.090
Tools, supplies	13.792.960	18.073.869
Expenses for external services	21.409.727	2.189.708
Other expenses	46.500.943	56.678.522
Total	1.738.733.362	2.534.934.898

6. General and administration expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	5.675.609.163	5.968.424.543
Office stationery	156.698.230	115.162.004
Depreciation/(amortization) of fixed assets	3.667.739.661	3.701.091.700
Taxes, fees and legal fees	9.799.371	8.932.474
Allowance for doubtful debts	178.387.769	185.549.943
Expenses for external services	1.928.496.440	1.893.756.389
Other expenses	1.676.670.461	3.291.315.573
Total	13.293.401.095	15.164.232.626

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)**7. Other income**

	Accumulated from the beginning of the year	
	Current year	Previous year
Proceeds from liquidation and disposal of fixed assets	190.909.091	-
Gifts and promotional goods	-	520.912.950
Other income	-	1.885.601
Total	190.909.091	522.798.551

8. Earnings per share**8a. Basic/diluted earnings per share**

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit/(loss) after corporate income tax	(14.539.100.471)	(13.462.482.117)
Appropriation for bonus and welfare funds	-	-
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	-	-
Profit/(loss) used to calculate basic/diluted earnings per share	(14.539.100.471)	(13.462.482.117)
The weighted average number of ordinary shares outstanding during the period	19.905.025	19.905.025
Basic/diluted earnings per share	(730)	(676)

8b. Other information

There is no transaction over common shares or potential common shares from the balance sheet date until the date of these Combined Interim Financial Statements.

9. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	6.428.419.905	5.720.229.502
Labor costs	16.436.950.833	17.796.161.947
Depreciation/(amortization) of fixed assets	26.729.287.130	29.775.358.468
Expenses for external services	9.496.440.358	9.068.159.814
Other expenses	2.307.952.271	4.942.053.417
Total	61.399.050.497	67.301.963.148

VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM CASH FLOW STATEMENT

As of the balance sheet date, the balances in relation to acquisition of fixed assets are as follows:

	Ending balance	Beginning balance
Prepayment for acquisition of fixed assets	3.053.146.700	3.083.416.700
Payables for acquisition of fixed assets	3.876.276.104	3.876.276.104

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

VIII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Company's related parties include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The Company's key managers include the Board of Management, the Audit Committee and the Board of Directors. The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

During the period, the Company only has following transactions with the key managers and their related individuals:

	Accumulated from the beginning of the year	
	Current year	Previous year
Ms. Vo Thuy Duong		
Payment of the Company's expenses with personal visa card	261.772.768	1.814.432.816
Advance	501.291.616	-
Mr. Vo Thai Son		
Payment of the Company's expenses with personal visa card	354.966.581	370.117.006
Ms. Tran Ngoc Thien Nga		
Borrowing	11.000.000.000	16.000.000.000
Borrowing interest	675.397.259	78.794.520

The purchases of services from other related parties are done at the mutually agreed prices.

Guarantee commitment

The key managers and their related individuals used their properties to secure the Company's borrowings from ACB – Go May Branch (see Note No. V.17b).

Additionally, Ms. Vo Thuy Duong, Mr. Vo Thai Son, Ms. Tran Ngoc Thien Nga, Mr. Vo Thai Thuan also guaranteed the Company's borrowings from ACB – Go May Branch (see Note No. V.17b).

Receivables from and payables to the key managers and their related individuals

The receivables from and payables to the key managers and their related individuals are presented in Notes No. V.4a, V.15 and V.17a.

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)*Remuneration of the key managers*

Full name	Position	Accumulated from the beginning of the year	
		Current year	Previous year
Mr. Huynh Ngoc Hau	Chairman	96.000.000	110.400.000
Ms. Vo Thuy Duong	Board Member cum General Director	674.747.344	814.070.049
Mr. Vo Thai Son	Deputy General Director	398.200.000	456.920.393
Mr. Vo Thai Thuan	Deputy General Director	266.870.000	-
Ms. Le Thi My Duyen	Board Member	160.475.000	203.732.722
Ms. Huynh Thi Bich Loan	Board Member cum Chairwoman of the Audit Committee	84.000.000	96.600.000
Ms. Pham Thi Luong	Board Member cum Audit Committee Member	-	37.488.889
Ms. Tran Ngoc Tram	Board Member	84.000.000	28.000.000
Mr. Nguyen Ngoc Hoang	Admin Manager	72.000.000	82.800.000
Total		1.836.292.344	1.830.012.053

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Thai Son Company Limited	Shareholder
Torus Capital Investments Pte. Ltd.	Shareholder

Transactions with other related parties

The Company has no transactions with other related parties.

Guarantee commitment

Thai Son Company Limited and Torus Capital Investments Pte. Ltd. guaranteed the Company's borrowings from ACB – Go May Branch (see Note No. V.17b).

Receivables from and payables to other related parties

The receivables from and payables to other related parties are presented in Notes No. V.2 and V.3.

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

2. Segment information

The Company's principal business activity is to provide services of irradiation, sterilization, storage and preservation of products. These services have no difference in terms of risks and economic benefits.

The Company's services are provided to customers in Binh Duong, Ho Chi Minh City, Southwestern and Northern regions through the Company's Head Office and branches. These markets also have no difference in terms of risks and economic benefits.

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Combined Interim Financial Statements (cont.)

3. Other information

According to the Business Cooperation Contract No. 01/HĐHT- APIRA dated 01 March 2022, the Company and Ms. Vo Thuy Duong have cooperated to invest, construct and purchase equipment for the Representative Office in Ho Chi Minh City on Land Lot No. 13, map No. 14, with an area of 76,2 m², located at No. 157 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City. According to the Contract, Ms. Vo Thuy Duong contributed capital by assigning the land use rights to the Company for 20 years, while the Company contributed capital for the amount of VND 45.000.000.000 to construct the office on the land in accordance with the construction permit granted to the Company. The cooperation period is 20 years, starting from 01 March 2022 to 28 February 2042 inclusively. After this period, the Company will re-assign the assets (i.e. land use rights and assets attached to the land) to Ms. Vo Thuy Duong. Additionally, the Company will pay an additional support at the rate of VND 30.000.000/month from the 9th year onward, on the last day of each month..

4. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Combined Interim Financial Statements.



Phan Thi Loi
Preparer



Tran Thi Hong Mai
Chief Accountant

Ho Chi Minh City, 12 August 2025



Vo Thuy Duong
General Director

AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, 1B Quarter, An Phu Ward, Ho Chi Minh City

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Appendix: Statement of changes in owner's equity

Unit: VND

	Owner's capital	Share premiums	Treasury stocks	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	201.213.950.000	121.440.570.454	(2.163.700.000)	9.269.234.725	260.880.865.424	590.640.920.603
Profit/(loss) in the previous period	-	-	-	-	(13.462.482.117)	(13.462.482.117)
Ending balance of the previous period	201.213.950.000	121.440.570.454	(2.163.700.000)	9.269.234.725	247.418.383.307	577.178.438.486
Beginning balance of the current year	201.213.950.000	121.440.570.454	(2.163.700.000)	9.269.234.725	240.020.986.653	569.781.041.832
Profit/(loss) in the current period	-	-	-	-	(14.539.100.471)	(14.539.100.471)
Ending balance of the current period	201.213.950.000	121.440.570.454	(2.163.700.000)	9.269.234.725	225.481.886.182	555.241.941.361


Phan Thi Loi
Preparer

Tran Thi Hong Mai
Chief Accountant

Ho Chi Minh City, 12 August 2025



Võ Thụy Dương
General Director