

**COMBINED INTERIM  
FINANCIAL STATEMENTS**  
FOR THE FIRST 6 MONTHS  
OF THE FISCAL YEAR ENDING 31 DECEMBER 2024

**AN PHU IRRADIATION  
JOINT STOCK COMPANY**

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**STATEMENT OF THE BOARD OF DIRECTORS**

The Board of Directors of An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2024.

**Business highlights**

An Phu Irradiation Joint Stock Company has been operating in line with:

- The Business Registration Certificate No. 3700480244, registered for the first time on 20 January 2003 and amended for the 15<sup>th</sup> time on 10 September 2020, granted by Binh Duong Province Department of Planning and Investment;
- The Investment Incentive Certificate No. 73/CN-UB dated 30 June 2003, granted by People’s Committee of Binh Duong Province;
- The Investment Registration Certificate (project code) No. 6803760767, certified for the first time on 26 October 2009 and amended for the 2<sup>nd</sup> time on 16 December 2016, granted by Vinh Long Industrial Zones Authority;
- The Investment Registration Certificate (project code) No. 2530281101, certified for the first time on 23 October 2018, granted by Bac Ninh Industrial Zones Authority;
- The Investment Registration Certificate (project code) No. 7538722580, certified for the first time on 22 November 2019 and amended for the first time on 08 December 2021, granted by Saigon Hi-tech Park Authority.
- The Representative Office Operation Registration Certificate No. 3700480244-004, certified for the first time on 13 October 2023, granted by Ho Chi Minh City Department of Planning and Investment.



On 22 January 2010, the Company’s shares were listed on Ho Chi Minh Stock Exchange with securities code of APC. On 02 May 2024, the Company’s shares were delisted from Ho Chi Minh Stock Exchange.

On 08 May 2024, the Company’s shares were listed on Hanoi Stock Exchange with securities code of APC.

**Head office**

- Address : No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province.
- Tel. : (0274) 371 3116
- Fax : (0274) 371 4036

The Company has the following affiliates:

Affiliate	Address
An Phu Irradiation Joint Stock Company - Branch 1	Lots C1 and C2, Binh Minh Industrial Park, My Loi Hamlet, My Hoa Commune, Binh Minh Town, Vinh Long Province
An Phu Irradiation Joint Stock Company - Branch 2	No. 29, Road 9, VSIP Bac Ninh Industrial – Urban – Service Park, Dai Dong Commune, Tien Du District, Bac Ninh Province
An Phu Irradiation Joint Stock Company - Branch 3	Lot E6 - 6, Lot E6 – 7, D1 Road, Hi-Tech Park, Long Thanh My Ward, Thu Duc City, Ho Chi Minh City
An Phu Irradiation Joint Stock Company – Representative Office in Ho Chi Minh City	No. 157 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City



## AN PHU IRRADIATION JOINT STOCK COMPANY

### STATEMENT OF THE BOARD OF DIRECTORS (cont.)

Principal business activities of the Company are:

- To irradiate and sterilize aquatic products and medical instruments; to irradiate, preserve industrial products and other consumer products;
- To preserve frozen vegetables and frozen foods;
- To wholesale seafood, meat products, agricultural products of all kinds;
- To produce basic chemicals (not producing at the head office where is only acted as a transaction office);
- To wholesale other chemicals (except for those in Schedule 1 under the International Convention);
- To research and develop irradiation technology applied in the fields of new material technology; nanotechnology, medicine and healthcare.

#### Board of Management and Executive Officers

The Board of Management and the Executive Officers of the Company during the period and as of the date of this statement include:

##### *The Board of Management*

Full name	Position	Appointing/resigning/re-appointing date
Mr. Huynh Ngoc Hau	Chairman	Re-appointed on 28 April 2023
Ms. Vo Thuy Duong	Member	Re-appointed on 28 April 2023
Ms. Huynh Thi Bich Loan	Member	Re-appointed on 28 April 2023
Ms. Pham Thi Luong	Member	Resigned on 26 April 2024
Ms. Tran Ngoc Tram	Member	Appointed on 26 April 2024
Ms. Le Thi My Duyen	Member	Appointed on 28 April 2023
Mr. Nguyen Ngoc Hoang	Admin Manager	Appointed on 03 July 2020

##### *The Audit Committee*

Full name	Position	Appointing/resigning date
Ms. Huynh Thi Bich Loan	Chairwoman	Appointed on 04 May 2022
Ms. Pham Thi Luong	Member	Resigned on 26 April 2024

##### *The Board of Directors*

Full name	Position	Appointing date
Ms. Vo Thuy Duong	General Director	Appointed on 10 February 2015
Mr. Vo Thai Son	Deputy General Director	Appointed on 08 August 2017

#### Legal representative

The Company's legal representative during the period and as of the date of this statement is Ms. Vo Thuy Duong – General Director (appointed on 10 February 2015).

#### Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2024.



# AN PHU IRRADIATION JOINT STOCK COMPANY

## STATEMENT OF THE BOARD OF DIRECTORS (cont.)

### Responsibilities of the Board of Directors

The Company's Board of Directors is responsible for the preparation of the Combined Interim Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Combined Interim Financial Statements, the Board of Directors must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates prudently;
- state clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Combined Interim Financial Statements;
- prepare the Combined Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Combined Interim Financial Statements are free from material misstatements due to frauds or errors.

The Board of Directors hereby ensures that all the accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors hereby commits that all the requirements mentioned above have been followed when the Combined Interim Financial Statements are prepared.

### Approval of the Combined Interim Financial Statements

The Board of Directors hereby approves the accompanying Combined Interim Financial Statements, which give a true and fair view of the financial position as of 30 June 2024 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2024, in conformity with the Vietnamese Accounting Standards and System and other regulatory requirements on preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of the Board of Directors,



**Võ Thụy Dương**  
General Director

Date: 14 August 2024

No. 1.1270/24/TC-AC

**REPORT ON THE INTERIM FINANCIAL INFORMATION REVIEW****To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS  
AN PHU IRRADIATION JOINT STOCK COMPANY**

We have reviewed the accompanying Combined Interim Financial Statements of An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”), which were prepared on 14 August 2024 (from page 06 to page 36), including the Combined Interim Balance Sheet as of 30 June 2024, the Combined Interim Income Statement, the Combined Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2024 and the Notes to the Combined Interim Financial Statements.

**Responsibility of the Board of Directors**

The Company’s Board of Directors is responsible for the preparation, true and fair presentation of these Combined Interim Financial Statements in accordance with the Vietnamese Accounting Standards and System as well as other regulatory requirements on preparation and presentation of the Combined Interim Financial Statements and responsible for such internal control as the Company’s Board of Directors determines necessary to enable the preparation and presentation of the Combined Interim Financial Statements to be free from material misstatement, whether due to fraud or error.

**Responsibility of Auditors**

Our responsibility is to express conclusion on these Combined Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion of the Auditors**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Combined Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2024 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2024, in conformity with the Vietnamese Accounting Standards and System as well as other regulatory requirements on preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of  
A&C Auditing and Consulting Co., Ltd.

**Vo Thanh Cong****Partner**

Audit Practice Registration Certificate No. 1033-2023-008-1

Authorized Signatory

Ho Chi Minh City, 14 August 2024

**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

**COMBINED INTERIM BALANCE SHEET**

(Full form)

As of 30 June 2024

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>110.585.138.340</b>	<b>128.897.859.531</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>6.131.312.114</b>	<b>6.478.702.371</b>
1. Cash	111		6.131.312.114	6.478.702.371
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>23.396.283.149</b>	<b>22.651.579.752</b>
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	23.396.283.149	22.651.579.752
<b>III. Short-term receivables</b>	<b>130</b>		<b>69.970.803.584</b>	<b>90.472.931.784</b>
1. Short-term trade receivables	131	V.3	27.166.098.120	26.750.165.586
2. Short-term prepayments to suppliers	132	V.4	53.131.900.265	73.759.523.501
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	351.239.447	456.127.002
7. Allowance for short-term doubtful debts	137	V.6	(10.678.434.248)	(10.492.884.305)
8. Deficit assets for treatment	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>3.602.358.132</b>	<b>668.589.590</b>
1. Inventories	141	V.7	3.602.358.132	668.589.590
2. Allowance for inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>7.484.381.361</b>	<b>8.626.056.034</b>
1. Short-term prepaid expenses	151	V.8a	717.361.294	528.873.183
2. Deductible VAT	152		4.252.512.620	5.582.675.404
3. Taxes and other receivables from the State	153	V.14	2.514.507.447	2.514.507.447
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Combined Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>750.806.899.605</b>	<b>761.576.608.061</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>10.348.350.000</b>	<b>10.348.350.000</b>
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	10.348.350.000	10.348.350.000
7. Allowance for long-term doubtful debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>640.044.736.095</b>	<b>645.017.505.369</b>
1. Tangible fixed assets	221	V.9	617.420.091.746	621.387.863.528
- Historical cost	222		927.753.301.797	902.950.712.603
- Accumulated depreciation	223		(310.333.210.051)	(281.562.849.075)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	22.624.644.349	23.629.641.841
- Initial cost	228		40.565.943.633	40.565.943.633
- Accumulated amortization	229		(17.941.299.284)	(16.936.301.792)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in process</b>	<b>240</b>		<b>457.032.574</b>	<b>78.000.000</b>
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.11	457.032.574	78.000.000
<b>V. Long-term financial investments</b>	<b>250</b>		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>99.956.780.936</b>	<b>106.132.752.692</b>
1. Long-term prepaid expenses	261	V.8a	99.956.780.936	106.132.752.692
2. Deferred income tax assets	262	V.12	-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>861.392.037.945</b>	<b>890.474.467.592</b>



**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

**Combined Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>C - LIABILITIES</b>	<b>300</b>		<b>284.213.599.459</b>	<b>299.833.546.989</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>85.136.490.577</b>	<b>114.056.438.107</b>
1. Short-term trade payables	311	V.13	11.974.114.822	7.930.314.487
2. Short-term advances from customers	312		788.803.510	142.685.042
3. Taxes and other obligations to the State Budget	313	V.14	336.256.884	456.603.944
4. Payables to employees	314	V.15	2.248.628.852	1.998.772.047
5. Short-term accrued expenses	315	V.16	2.115.028.286	2.124.613.889
6. Short-term inter-company payables	316		-	5.400.000
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17	1.667.860.145	1.741.037.715
10. Short-term borrowings and financial leases	320	V.18a	52.809.705.398	86.443.018.303
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.19	13.196.092.680	13.213.992.680
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>199.077.108.882</b>	<b>185.777.108.882</b>
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	V.18b	199.077.108.882	185.777.108.882
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

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# AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

## COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

### Combined Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>577.178.438.486</b>	<b>590.640.920.603</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>577.178.438.486</b>	<b>590.640.920.603</b>
1. Capital	411	V.20	201.213.950.000	201.213.950.000
- Ordinary shares carrying voting rights	411a		201.213.950.000	201.213.950.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.20	121.440.570.454	121.440.570.454
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415	V.20	(2.163.700.000)	(2.163.700.000)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.20	9.269.234.725	9.269.234.725
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.20	247.418.383.307	260.880.865.424
- Retained earnings accumulated to the end of the previous period	421a		260.880.865.424	260.880.865.424
- Retained loss of the current period	421b		(13.462.482.117)	-
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>440</b>		<b>861.392.037.945</b>	<b>890.474.467.592</b>

Phan Thi Loi  
Preparer

Nguyen Thi Tuyet Nhung  
Chief Accountant

Binh Duong, 14 August 2024

Vo Thuy Duong  
General Director

**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

**COMBINED INTERIM INCOME STATEMENT**

(Full form)

For the first 6 months of the fiscal year ending 31 December 2024

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Sales	01	VI.1	63.640.630.974	47.036.692.862
2. Sales deductions	02		-	-
3. Net sales	10		63.640.630.974	47.036.692.862
4. Cost of sales	11	VI.2	49.602.795.624	43.945.342.853
5. Gross profit	20		14.037.835.350	3.091.350.009
6. Financial income	21	VI.3	573.763.696	2.850.918.721
7. Financial expenses	22	VI.4	10.889.769.390	17.196.594.649
In which: Loan interest expenses	23		10.537.876.290	17.191.336.716
8. Selling expenses	25	VI.5	2.534.934.898	1.470.041.119
9. General and administration expenses	26	VI.6	15.164.232.626	13.819.312.049
10. Net operating profit/(loss)	30		(13.977.337.868)	(26.543.679.087)
11. Other income	31	VI.7	522.798.551	165.003.302
12. Other expenses	32		7.942.800	262.044.684
13. Other profit/(loss)	40		514.855.751	(97.041.382)
14. Total accounting profit/(loss) before tax	50		(13.462.482.117)	(26.640.720.469)
15. Current income tax	51	V.14	-	665.320.184
16. Deferred income tax	52		-	-
17. Profit/(loss) after tax	60		<u>(13.462.482.117)</u>	<u>(27.306.040.653)</u>
18. Basic earnings per share	70	VI.8	<u>(676)</u>	<u>(1.372)</u>
19. Diluted earnings per share	71	VI.8	<u>(676)</u>	<u>(1.372)</u>


Phan Thi Loi  
Preparer

Nguyen Thi Tuyet Nhung  
Chief Accountant

Binh Duong, 14 August 2024



VO THUY DUONG  
General Director

**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

**COMBINED INTERIM CASH FLOW STATEMENT**

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2024

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit/(loss) before tax	01		(13.462.482.117)	(26.640.720.469)
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9; V.10	29.775.358.468	23.984.914.328
- Provisions and allowances	03	V.6	185.549.943	336.754.287
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.4	309.642.589	5.257.933
- Gain/(loss) from investing activities	05	VI.3	(568.656.433)	(2.850.918.721)
- Interest expenses	06	VI.4	10.537.876.290	17.191.336.716
- Others	07		-	-
3. Operating profit before changes of working capital	08		26.777.288.740	12.026.624.074
- Increase/(decrease) of receivables	09		845.911.893	11.128.647.932
- Increase/(decrease) of inventories	10		(2.933.768.542)	139.231.259
- Increase/(decrease) of payables	11		740.821.213	383.799.806
- Increase/(decrease) of prepaid expenses	12		5.987.483.645	(40.617.522.801)
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14	V.16; VI.4	(10.598.463.535)	(17.206.295.608)
- Corporate income tax paid	15		-	(665.320.184)
- Other cash inflows	16		-	-
- Other cash outflows	17	V.19	(17.900.000)	(16.100.000)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>20.801.373.414</b>	<b>(34.826.935.522)</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other non-current assets	21	V.9 V.11; VII	(819.655.354)	(15.121.854.764)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2	(744.703.397)	(1.771.805.093)
4. Cash recovered from lending, selling debt instruments of other entities	24		-	59.443.124.316
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5; VI.3	744.703.397	3.178.842.903
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(819.655.354)</b>	<b>45.728.307.362</b>

**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

**Combined Interim Cash Flow Statement (cont.)**

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
<b>III. Cash flows from financing activities</b>				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.18	31.628.266.353	44.978.410.400
4. Repayment for loan principal	34	V.18	(51.961.579.258)	(45.600.000.000)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	<b>40</b>		<u>(20.333.312.905)</u>	<u>(621.589.600)</u>
<b>Net cash flows during the period</b>	<b>50</b>		<b>(351.594.845)</b>	<b>10.279.782.240</b>
<b>Beginning cash and cash equivalents</b>	<b>60</b>	<b>V.1</b>	<b>6.478.702.371</b>	<b>4.528.433.207</b>
Effects of fluctuations in foreign exchange rates	61		4.204.588	703.068
<b>Ending cash and cash equivalents</b>	<b>70</b>	<b>V.1</b>	<u><b>6.131.312.114</b></u>	<u><b>14.808.918.515</b></u>

Phan Thi Loi  
Preparer

Nguyen Thi Tuyet Nhung  
Chief Accountant

Binh Duong, 14 August 2024

Vo Thuy Duong  
General Director

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# AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

## COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

## NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

### I. GENERAL INFORMATION

#### 1. Ownership form

An Phu Irradiation Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

#### 2. Operating field

Operating field of the Company is servicing.

#### 3. Principal business activities

Principal business activities of the Company are to irradiate and sterilize aquatic products and medical instruments; to irradiate, preserve industrial products and other consumer products; to preserve frozen vegetables; to preserve frozen foods.

#### 4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

#### 5. Structure of the Company

*Affiliates which are not legal entities and do accounting works dependently*

Affiliates	Address
An Phu Irradiation Joint Stock Company – Branch 1	Lots C1 and C2, Binh Minh Industrial Park, My Loi Hamlet, My Hoa Commune, Binh Minh Town, Vinh Long Province
An Phu Irradiation Joint Stock Company – Branch 2	No. 29, Road 9, VSIP Bac Ninh Industrial – Urban – Service Park, Dai Dong Commune, Tien Du District, Bac Ninh Province
An Phu Irradiation Joint Stock Company – Branch 3	Lot E6 - 6, Lot E6 – 7, D1 Road, Hi-Tech Park, Long Thanh My Ward, Thu Duc City, Ho Chi Minh City
An Phu Irradiation Joint Stock Company – Representative Office in Ho Chi Minh City	No. 157 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City

#### 6. Statement of information comparability on the Combined Interim Financial Statements

The corresponding figures in the previous period can be comparable with figures in the current period.

#### 7. Headcount

As of the balance sheet date, the Company’s headcount is 216 (headcount at the beginning of the year: 227).

### II. FISCAL YEAR AND ACCOUNTING CURRENCY

#### 1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

#### 2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the transactions of the Company are primarily made in VND.

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## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Combined Interim Financial Statements (cont.)

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### III. ACCOUNTING STANDARDS AND SYSTEM

#### 1. Accounting System

The Company applies the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Combined Interim Financial Statements.

#### 2. Statement of the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Combined Interim Financial Statements.

### IV. ACCOUNTING POLICIES

#### 1. Accounting convention

All the Combined Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

The Company's affiliates have their own accounting sections but do the accounts recording dependently. The Combined Interim Financial Statements of the whole Company are prepared on the basis of the combination of the Interim Financial Statements of the Company's affiliates. Sales and balances between affiliates are excluded when the Combined Interim Financial Statements are prepared.

#### 2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the bank.
- For capital contribution made or received: the buying rate ruling as at the date of capital contribution of the bank where the Company opens its account to receive contributed capital.
- For receivables: the buying rate ruling as at the time of transactions of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transactions of the commercial bank where the Company supposes to make payment.
- For acquisition of assets or immediate payments in foreign currency (not included into payables): the buying rate of the commercial bank where the Company makes payments.

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Combined Interim Financial Statements (cont.)

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – South Binh Duong Branch, where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – South Binh Duong Branch, where the Company frequently conducts transactions.

### 3. Cash and cash equivalents

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

### 4. Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include held-to-maturity term deposits for the purpose of receiving periodical interest (including debentures and promissory note), bonds, preferred shares that the issuer are required to re-purchase at a certain date in the future and held-to-maturity loans for the purpose of receiving periodical interest as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.

### 5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the age of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
  - 30% of the value of debts overdue between 6 months and less than 1 year.
  - 50% of the value of debts overdue between 1 year and less than 2 years.
  - 70% of the value of debts overdue between 2 years and less than 3 years.
  - 100% of the value of debts overdue from 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.



## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Combined Interim Financial Statements (cont.)

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Increases/decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

#### 6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

The Company's inventories include tools and merchandises in stock. Costs of inventories comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized when their costs are higher than their net realizable values. Increases/decreases in the obligatory allowance for inventories as of the balance sheet date are recorded into costs of sales.

#### 7. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include expenses of tools, land rental and expenses for irradiation sources. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

##### *Tools*

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

##### *Land rental*

Prepaid land rental reflects the rental prepaid for the land at VSIP Bac Ninh being used by the Company and is allocated into expenses in accordance with the straight-line method over the lease term (i.e. 40 years).

##### *Expenses for irradiation sources*

Expenses for irradiation sources reflect the total amount paid for purchase of irradiation sources and are allocated into operation results during the period over the half-life of the radioactive isotope Cobalt 60 according to the following formula:  $N(T) = N_0 \times (e^{-(\ln(2)/(5,272 \times T))})$ . The half-life of the radioactive isotope Cobalt 60 is 5,2716 years.

#### 8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Company's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Combined Interim Financial Statements (cont.)

#### 9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied is as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	03 - 35
Machinery and equipment	03 - 15
Vehicles	05 - 12
Office equipment	03 - 10

#### 10. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

##### *Land use right*

The land use right leased before the effective date of the Law on Land 2003 that the Company has paid rental for the entire lease term or prepaid rental for many years that the remaining prepaid lease period is at least 5 years and has been granted the land use right certificate by competent authority is amortized in accordance with the straight-line method over the lease term (i.e. 20 - 47 years).

##### *Computer software*

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 2 - 5 years.

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Combined Interim Financial Statements (cont.)

#### 11. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

#### 12. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Combined Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

#### 13. Owner's equity

##### *Capital*

Capital is recorded according to the actual amounts contributed by shareholders.

##### *Share premiums*

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

##### *Treasury shares*

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

#### 14. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and after getting approval from the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

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## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Combined Interim Financial Statements (cont.)

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#### 15. Recognition of sales and income

##### *Sales of service provision*

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date.

##### *Interest*

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

#### 16. Borrowing costs

Borrowing costs include loan interest and other costs incurred directly relevant to borrowings.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

#### 17. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

#### 18. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

##### *Current income tax*

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Combined Interim Financial Statements (cont.)

##### *Deferred income tax*

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Combined Interim Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Combined Interim Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

#### 19. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

#### 20. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Combined Interim Financial Statements of the Company.

**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Combined Interim Financial Statements (cont.)

**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM BALANCE SHEET****1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	47.078.630	203.430.186
Demand deposits in banks	6.084.233.484	6.275.272.185
<b>Total</b>	<b><u>6.131.312.114</u></b>	<b><u>6.478.702.371</u></b>

**2. Held-to-maturity investments**

	<u>Ending balance</u>	<u>Beginning balance</u>
Term deposit		
SeABank – Ho Chi Minh City Branch <sup>(i)</sup>	10.408.328.768	12.651.579.752
VPBank – Saigon Branch <sup>(ii)</sup>	12.987.954.381	10.000.000.000
<b>Total</b>	<b><u>23.396.283.149</u></b>	<b><u>22.651.579.752</u></b>

<sup>(i)</sup> The 6-month deposit has been mortgaged to secure the loan from SeABank – Ho Chi Minh City Branch (see Note No. V.18a).

<sup>(ii)</sup> The 6-month deposit has been mortgaged to secure the loan from VPBank – Saigon Branch (see Note No. V.18a).

**3. Short-term trade receivables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Quoc Viet Seaproducts Processing Trading & Import-Export Corporation	5.849.353.705	5.849.353.705
Lan Anh Binh Duong One Member Company Limited	1.533.944.118	2.112.320.671
TS Food Company Limited	3.047.975.327	-
Hai Premium Treats Co., Ltd.	3.548.977.018	-
Hung Ca 2 Development Corporation	351.923.180	5.080.661.049
Other customers	12.833.924.772	13.707.830.161
<b>Total</b>	<b><u>27.166.098.120</u></b>	<b><u>26.750.165.586</u></b>

**4. Short-term prepayments to suppliers**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Prepayments to related party</i>	<i>50.148.819.855</i>	<i>50.148.819.855</i>
Thai Son Company Limited <sup>(i)</sup>	50.148.819.855	50.148.819.855
<i>Prepayments to other suppliers</i>	<i>2.983.080.410</i>	<i>23.610.703.646</i>
Corpex Asia Ltd,	-	21.098.089.194
Other suppliers	2.983.080.410	2.512.614.452
<b>Total</b>	<b><u>53.131.900.265</u></b>	<b><u>73.759.523.501</u></b>

<sup>(i)</sup> This item reflects the prepayment under Sales Contract No. 001-2021/TS-API/HĐKT dated 19 August 2021 and Appendixes on advance to purchase 800.000 Ci of Co-60 radioactive sources and expenses on renovation, transportation, installation, calculation for source allocation, licensing and usage procedures.

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Combined Interim Financial Statements (cont.)

#### 5. Other receivables

##### 5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Advances	75.000.000	-		
Short-term mortgages, deposits	11.200.000	-	11.200.000	-
Interest to be received	265.039.447	-	441.086.411	-
Other short-term receivables	-	-	3.840.591	-
<b>Total</b>	<b>351.239.447</b>	<b>-</b>	<b>456.127.002</b>	<b>-</b>

##### 5b. Other long-term receivables

The long-term deposit at Saigon Hi-Tech Park Authority is to ensure the implementation of An Phu Irradiation Research and Application Center Project. To date, due to legal issues including reviewing and adjusting the detailed construction planning as prescribed and waiting for a license from the Ministry of Natural Resources and Environment for the use of radiation, the project has not been implemented. The Company adjusted the schedule to complete legal procedures on planning and the construction will be performed from the third quarter of 2024 to the third quarter of 2027 (see Note No. V.20b).

#### 6. Doubtful debts

	Ending balance			Beginning balance		
	Overdue period	Original amount	Recoverable amount	Overdue period	Original amount	Recoverable amount
Quoc Viet Seaproducts Processing Trading & Import-Export Corporation	<i>From 1 year to less than 2 years</i>	-	-	<i>From 1 year to less than 2 years</i>	-	-
	<i>From 2 years to less than 3 years</i>	-	-	<i>From 2 years to less than 3 years</i>	-	-
	<i>More than 3 years</i>	5.849.353.705	-	<i>More than 3 years</i>	5.849.353.705	-
Receivables from other organizations and individuals	<i>From 6 months to less than 1 year</i>	283.647.848	198.553.494	<i>From 6 months to less than 1 year</i>	272.054.170	190.437.919
	<i>From 1 year to less than 2 years</i>	554.953.746	277.476.873	<i>From 1 year to less than 2 years</i>	419.601.447	209.800.723
	<i>From 2 years to less than 3 years</i>	204.382.280	61.314.684	<i>From 2 years to less than 3 years</i>	154.292.014	46.287.604
	<i>More than 3 years</i>	4.323.441.720	-	<i>More than 3 years</i>	4.244.109.215	-
<b>Total</b>		<b>11.215.779.299</b>	<b>537.345.051</b>		<b>10.939.410.551</b>	<b>446.526.246</b>

Fluctuations in allowances for doubtful debts are as follows:

	Current period	Previous period
Beginning balance	10.492.884.305	9.875.307.695
Additional allowance	185.549.943	336.754.287
<b>Ending balance</b>	<b>10.678.434.248</b>	<b>10.212.061.982</b>

## AN PHU IRRADIATION JOINT STOCK COMPANY

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Notes to the Combined Interim Financial Statements (cont.)

#### 7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Tools	1.155.191.457	-	668.589.590	-
Merchandises	2.447.166.675	-	-	-
<b>Total</b>	<b>3.602.358.132</b>	<b>-</b>	<b>668.589.590</b>	<b>-</b>

#### 8. Prepaid expenses

##### 8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	143.712.541	26.956.477
Insurance premiums	26.494.579	40.244.275
Maintenance and repair expenses	185.870.607	163.536.776
Other short-term prepaid expenses	361.283.567	298.135.655
<b>Total</b>	<b>717.361.294</b>	<b>528.873.183</b>

##### 8b.

##### 8c. Long-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	1.590.705.191	1.988.545.325
Land rental <sup>(i)</sup>	28.097.337.061	28.517.746.093
Expenses for irradiation sources	68.442.097.738	73.079.245.202
Other long-term prepaid expenses	1.826.640.946	2.547.216.072
<b>Total</b>	<b>99.956.780.936</b>	<b>106.132.752.692</b>

- <sup>(i)</sup> The right to use land at VSIP Bac Ninh has been mortgaged to secure the loans from Vietcombank – South Binh Duong Branch (see Note No. V.18b).

#### 9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
<b>Historical costs</b>					
Beginning balance	315.095.192.494	529.141.552.593	31.876.307.303	26.837.660.213	902.950.712.603
Acquisition during the period	-	135.000.000	-	-	135.000.000
Transfer of fixed assets during the period	-	24.667.589.194	-	-	24.667.589.194
<b>Ending balance</b>	<b>315.095.192.494</b>	<b>553.944.141.787</b>	<b>31.876.307.303</b>	<b>26.837.660.213</b>	<b>927.753.301.797</b>
<i>In which:</i>					
Assets fully depreciated but still in use	54.748.985.792	41.393.848.569	18.390.550.864	596.752.972	115.130.138.197
Assets waiting for liquidation	-	-	-	-	-
<b>Depreciation</b>					
Beginning balance	114.633.767.451	143.916.127.734	21.384.304.680	1.628.649.210	281.562.849.075
Depreciation during the period	5.807.311.568	20.458.858.391	860.997.249	1.643.193.768	28.770.360.976
<b>Ending balance</b>	<b>120.441.079.019</b>	<b>164.374.986.125</b>	<b>22.245.301.929</b>	<b>3.271.842.978</b>	<b>310.333.210.051</b>
<b>Net book values</b>					
Beginning balance	200.461.425.043	385.225.424.859	10.492.002.623	25.209.011.003	621.387.863.528
<b>Ending balance</b>	<b>194.654.113.475</b>	<b>389.569.155.662</b>	<b>9.631.005.374</b>	<b>23.565.817.235</b>	<b>617.420.091.746</b>



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#### Notes to the Combined Interim Financial Statements (cont.)

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

Premise of Representative Office in Ho Chi Minh City, of which historical costs and net book values are VND 44.332.983.208 and VND 40.917.507.964 respectively, was invested under Business Cooperation Contract No. 01/HĐHT- APIRA dated 01 March 2022 signed with Ms. Vo Thuy Duong (see Note No. VIII.4).

Some tangible fixed assets, of which the net book values are VND 438.848.456.824, have been mortgaged to secure the loans from Vietcombank – South Binh Duong Branch (see Note No. V.18b).

#### 10. Intangible fixed assets

	Land use right	Computer software	Total
<b>Initial costs</b>			
Beginning balance	35.063.900.737	5.502.042.896	40.565.943.633
<b>Ending balance</b>	<b>35.063.900.737</b>	<b>5.502.042.896</b>	<b>40.565.943.633</b>
<i>In which:</i>			
Assets fully amortized but still in use	-	988.285.878	988.285.878
<b>Amortization</b>			
Beginning balance	13.100.700.324	3.835.601.468	16.936.301.792
Amortization during the period	488.407.896	516.589.596	1.004.997.492
<b>Ending balance</b>	<b>13.589.108.220</b>	<b>4.352.191.064</b>	<b>17.941.299.284</b>
<b>Net book values</b>			
Beginning balance	21.963.200.413	1.666.441.428	23.629.641.841
<b>Ending balance</b>	<b>21.474.792.517</b>	<b>1.149.851.832</b>	<b>22.624.644.349</b>

*In which:*

Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

All of the Company's land use rights have been mortgaged to secure the loans from Vietcombank – South Binh Duong Branch (see Note No. V.18b).

#### 11. Construction-in-progress

	Beginning balance	Increase during the period	Ending balance
Acquisition of fixed assets	78.000.000	-	78.000.000
Construction-in-progress	-	379.032.574	379.032.574
- Binh Duong Irradiation Plant project	-	131.091.000	131.091.000
- Bac Ninh Irradiation Plant project	-	247.941.574	247.941.574
<b>Total</b>	<b>78.000.000</b>	<b>379.032.574</b>	<b>457.032.574</b>

## AN PHU IRRADIATION JOINT STOCK COMPANY

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#### Notes to the Combined Interim Financial Statements (cont.)

#### 12. Deferred income tax assets

The Company has not recognized deferred income tax assets for following items:

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan interest <sup>(i)</sup>	19.687.203.728	17.448.155.842
Taxable loss <sup>(ii)</sup>	27.087.681.376	17.677.184.698
<b>Total</b>	<b><u>46.774.885.104</u></b>	<b><u>35.125.340.540</u></b>

(i) According to the Government's Decree No. 132/2020/NĐ-CP dated 05 November 2020, from the tax period of 2019 onwards, the non-deductible loan interest is carried forward to the next tax period for the determination of total deductible loan interest if the actually incurred loan interest in the next tax period is lower than the amount of prescribed deductible loan interest. The loan interest may be carried forward for a maximum consecutive period of 5 years, counting from the year following the year of incurring non-deductible loan interest. Deferred income tax assets are not recognized since there is little possibility on the availability of taxable income in the future on use of such loan interest.

(ii) Details of unrecognized taxable losses are as follows:

2021	269.081.777
2022	1.008.239.042
2023	16.399.863.879
The first 6 months of 2024	9.410.496.678
<b>Total</b>	<b><u>27.087.681.376</u></b>

According to the current Law on Corporate Income Tax, the loss of any tax year is brought forward to offset against the profit of the following years for the maximum period of 5 years from year after the loss suffering year. Deferred income tax assets are not recognized for these accounts since there is little possibility on the availability of taxable income in the future against which these accounts can be used.

#### 13. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Hoang Quan Mekong Corporation <sup>(i)</sup>	7.592.240.386	7.278.393.209
Corpex Asia Ltd., <sup>(ii)</sup>	3.569.500.000	-
Other suppliers	812.374.436	651.921.278
<b>Total</b>	<b><u>11.974.114.822</u></b>	<b><u>7.930.314.487</u></b>

(i) The Company has not paid the overdue debt to Hoang Quan Mekong Corporation because this business partner has not fulfilled the contractual obligations.

(ii) According to Contract No. 211217/API-CORPEX dated 21 December 2017 with Corpex Asia Ltd. regarding the purchase and installation of fixed assets, the last remaining payment to the supplier is USD 532.999 which shall be paid no later than 30 April 2023. To date, the two parties have not performed the final acceptance to pay off this debt.

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**COMBINED INTERIM FINANCIAL STATEMENTS**

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**Notes to the Combined Interim Financial Statements (cont.)****14. Taxes and other obligations to the State Budget**

	Beginning balance		Increase during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	381.831.572	-	1.650.255.455	(1.765.360.378)	266.726.649	-
VAT on imports	-	-	228.623.188	(228.623.188)	-	-
Export-import duties	-	-	37.693.034	(37.693.034)	-	-
Corporate income tax	-	2.514.507.447	-	-	-	2.514.507.447
Personal income tax	74.772.372	-	523.476.230	(528.718.367)	69.530.235	-
Land rental	-	-	128.742.926	(128.742.926)	-	-
Other taxes	-	-	35.810.776	(35.810.776)	-	-
Fees, legal fees and other duties	-	-	8.933.021	(8.933.021)	-	-
<b>Total</b>	<b>456.603.944</b>	<b>2.514.507.447</b>	<b>2.613.534.630</b>	<b>(2.733.881.690)</b>	<b>336.256.884</b>	<b>2.514.507.447</b>

**Value added tax (VAT)**

The Company has paid VAT in accordance with the deduction method. The tax rates applied are as follows:

- Exports 0%
- Local sales 05% or 10%
- From 01 January 2024 to 30 June 2024, some goods and services are applied value-added tax rate of 8% according to Decree No. 94/2023/NĐ-CP dated 28 December 2023 of the Government.

**Export-import duties**

The Company has declared and paid these duties in line with the Customs' notices.

**Corporate income tax**

The Company has to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable during the period is as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Total accounting profit/(loss) before tax	(13.462.482.117)	(26.640.720.469)
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax:		
- Non-deductible loan interest <sup>(i)</sup>	2.239.047.886	10.805.922.024
- Increases	1.812.937.553	2.880.709.198
- Decreases	-	-
Income subject to tax	(9.410.496.678)	(12.954.089.247)
Loss of previous years brought forward	-	-
Taxable income	(9.410.496.678)	(12.954.089.247)
Corporate income tax rate	20%	20%

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**Notes to the Combined Interim Financial Statements (cont.)**

	<b>Accumulated from the beginning of the year</b>	
	<u>Current year</u>	<u>Previous year</u>
<i>Corporate income tax payable</i>	-	-
<i>Adjustments of corporate income tax of the previous years</i>	-	665.320.184
<b>Total corporate income tax payable</b>	<u>-</u>	<u>665.320.184</u>

- (i) This non-deductible loan interest is brought forward to the next taxable period for the determination of total loan interest deductible if actually incurred loan interest in the next taxable period is lower than the amount of prescribed deductible loan interest. The loan interest may be brought forward for a maximum consecutive period of 5 years, starting from the year following the year of incurring non-deductible loan interest.

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Combined Interim Financial Statements can be changed upon the inspection of tax authorities.

**Land rental**

The Company has declared and paid land rental according to the notices of Investment and Construction Project Management Unit of Saigon Hi-Tech Park.

**Other taxes**

The Company has declared and paid these taxes in line with the prevailing regulations.

**15. Payables to employees**

This item reflects salaries and bonuses payable to employees.

**16. Short-term accrued expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Brokerage commission	238.093.938	129.346.098
Infrastructure maintenance and operation expenses	1.080.629.070	1.080.629.071
Loan interest expenses	326.541.130	387.128.375
Power charges	469.764.148	397.970.284
Other short-term accrued expenses	-	129.540.061
<b>Total</b>	<u><b>2.115.028.286</b></u>	<u><b>2.124.613.889</b></u>

**17. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure	1.276.286.890	1.111.111.890
Dividends payable	236.593.375	236.593.375
Commission payable	-	279.332.450
Other short-term payables	154.979.880	114.000.000
<b>Total</b>	<u><b>1.667.860.145</b></u>	<u><b>1.741.037.715</b></u>

The Company has no other overdue payables.

## AN PHU IRRADIATION JOINT STOCK COMPANY

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### COMBINED INTERIM FINANCIAL STATEMENTS

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Notes to the Combined Interim Financial Statements (cont.)

#### 18. Borrowings and financial leases

##### 18a. Short-term borrowings

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term loans from banks	52.809.705.398	12.043.018.303
Loan from SeABank – Ho Chi Minh City Branch <sup>(i)</sup>	11.306.115.052	2.292.551.495
Loan from VPBank – Saigon Branch <sup>(ii)</sup>	6.603.590.346	9.750.466.808
Short-term loans from individual (a related party)	11.000.000.000	-
Loan from Ms. Tran Ngoc Thien Nga <sup>(iii)</sup>	11.000.000.000	-
Current portions of long-term loans (see Note No. V.18b)	23.900.000.000	74.400.000.000
<b>Total</b>	<b><u>52.809.705.398</u></b>	<b><u>86.443.018.303</u></b>

- (i) The loan from SeABank – Ho Chi Minh City Branch is to pay for merchandises at the interest rate specified in each loan acknowledgment. The loan term is 6 months. The loan is secured by mortgaging 6-month deposit (see Note No. V.2).
- (ii) The loan from VPBank – Saigon Branch is to supplement working capital at the interest rate specified in each loan acknowledgment. The loan term is 6 months. The loan is secured by mortgaging 6-month deposit (see Note No. V.2).
- (iii) The unsecured loan from Ms. Tran Ngoc Thien Nga under Contract dated 10 June 2024 is to supplement working capital at the interest rate of 8%/year. The loan term is 2 months.

The Company is solvent over short-term loans (see Note No. V.18b).

Details of increases/(decreases) of short-term borrowings are as follows:

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Transfer to long-term borrowings</u>	<u>Amount repaid during the period</u>	<u>Ending balance</u>
Short-term loans from banks	12.043.018.303	15.628.266.353	-	(9.761.579.258)	17.909.705.398
Short-term loan from individual	-	16.000.000.000	-	(5.000.000.000)	11.000.000.000
Current portions of long-term loans	74.400.000.000	-	(13.300.000.000)	(37.200.000.000)	23.900.000.000
<b>Total</b>	<b><u>86.443.018.303</u></b>	<b><u>31.628.266.353</u></b>	<b><u>(13.300.000.000)</u></b>	<b><u>(51.961.579.258)</u></b>	<b><u>52.809.705.398</u></b>

##### 18b. Long-term borrowings

The loan from Vietcombank – South Binh Duong Branch is to prematurely repay the loan from MBBank – An Phu Branch to implement “the Investment Project of An Phu Irradiation Plant in Bac Ninh Province”. The maximum loan term is 78 months, but no later than 07 June 2027. The loan interest rate is fixed for the first 2 years, starting from the date of the first loan disbursement and then it is adjusted according to market interest rate. This loan is secured by:

- Assets attached to land lot No. 200, Cadastral Map No. 9 for an area of 14.279,41 m<sup>2</sup> located in An Phu Ward, Thuan An City, Binh Duong Province under the Contract No. 131/AP-VCB/HĐTC/2020 on mortgaging land-attached assets;
- Assets attached to land lot No. 02, Map No. 58 for an area of 27.095,5 m<sup>2</sup> located at My Loi Hamlet, My Hoa Commune, Binh Minh Town, Vinh Long Province under the Contract No. 132/AP-VCB/HĐTC/2020 on mortgaging land-attached assets;

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#### Notes to the Combined Interim Financial Statements (cont.)

- Assets attached to land under the construction and investment project of “An Phu Irradiation Plant” located at VSIP Bac Ninh Industrial – Urban – Service Park, Dai Dong Commune, Tien Du District, Bac Ninh Province under the Contract No. 133/AP-VCB/HĐTC/2020 on mortgaging land-attached assets formed in the future;
- Machinery, equipment under the Mortgage Contracts No. 134/AP-VCB/HĐTC/2020 and No. 135/AP-VCB/HĐTC/2020;
- Right to use the assets and the benefits arising from the contract regarding the land lot No. 200, Cadastral Map No. 9 for an area of 14.279,41 m<sup>2</sup> located in An Phu Ward, Thuan An City, Binh Duong Province under the Mortgage Contract No. 136/AP-VCB/HĐTC/2020;
- Right to use the assets and the benefits arising from the contract regarding the land lot No. 2, Map No. 58 for an area of 27.095,5 m<sup>2</sup> located at My Loi Hamlet, My Hoa Commune, Binh Minh Town, Vinh Long Province under the Mortgage Contract No. 137/AP-VCB/HĐTC/2020;
- Right to use the assets and the benefits arising from the contract regarding the land lot No. 9, Map No. 29 for an area of 15.000,00 m<sup>2</sup> located in Dai Dong Commune, Tien Du District, Bac Ninh Province under the Mortgage Contract No. 138/AP-VCB/HĐTC/2020.

The Company is solvent over long-term loans. The Board of Management approved the repayment term restructuring plan of the loan from Vietcombank - South Binh Duong Branch for investment in Bac Ninh Irradiation Plant project in its Resolution No. 03/NQ-HDQT-API dated 06 June 2024, which was approved by the Bank according to the Debt Restructuring Approval Letter dated 06 August 2024.

Repayment schedule of long-term borrowings is as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	23.900.000.000	74.400.000.000
More than 1 year to 5 years	190.188.554.441	185.777.108.882
More than 5 years	8.888.554.441	185.777.108.882
<b>Total</b>	<b>222.977.108.882</b>	<b>260.177.108.882</b>

Details of increases/(decreases) of long-term borrowings are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	185.777.108.882	260.177.108.882
Transfer from short-term loans	13.300.000.000	(37.200.000.000)
<b>Ending balance</b>	<b>199.077.108.882</b>	<b>222.977.108.882</b>

#### 18c. Overdue borrowings

The Company has no overdue loans.

#### 19. Bonus and welfare funds

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	13.213.992.680	13.259.292.680
Disbursement	(17.900.000)	(16.100.000)
<b>Ending balance</b>	<b>13.196.092.680</b>	<b>13.243.192.680</b>

#### 20. Owner's equity

##### 20a. Statement of fluctuations in owner's equity

Information on the fluctuations in owner's equity is presented in the attached Appendix.

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#### Notes to the Combined Interim Financial Statements (cont.)

#### 20b. Details of capital contribution of the owners

	<u>Ending balance</u>	<u>Beginning balance</u>
Ms. Vo Thuy Duong	80.529.200.000	80.529.200.000
Thai Son Company Limited	44.596.540.000	44.596.540.000
Torus Capital Investments Pte. Ltd.	28.707.200.000	28.707.200.000
Mr. Vo Thai Son	8.711.000.000	8.000.000.000
Ms. Le Thi My Duyen	5.483.400.000	5.483.400.000
Treasury shares	2.163.700.000	2.163.700.000
Other shareholders	31.022.910.000	31.733.910.000
<b>Total</b>	<b><u>201.213.950.000</u></b>	<b><u>201.213.950.000</u></b>

The plan on issuance of shares to existing shareholders was approved in the Resolution No. 01/NQ-DHĐCĐ-API dated 25 June 2021 of the Annual General Meeting of Shareholders as follows:

- Type of shares: common shares
- Face value: VND 10.000/share
- Expected number of shares to be offered: 19.905.025 shares.
- Offering price: The Board of Management is authorized to decide the price.
- Estimated time of offering: In the 4<sup>th</sup> quarter of 2021.
- Principle of determining the offering price: based on the carrying values as at 31 December 2020 (in the audited Combined Financial Statements for the year 2020) and the market situation as at the time of offering.
- Execution rate: 1:1. The number of shares each shareholder is entitled to purchase shall be rounded to the nearest unit.
- Offering purpose and capital using plan: Total amount raised from the share issuance will be used to invest in An Phu Irradiation Research and Application Center (APIRA) and supplement working capital.

Due to the impact of the Covid-19 pandemic, the implementation of the investment project has been delayed, the Company's capital mobilization accordingly has been adjusted on the basis of the project schedule (i.e. changed from the 3<sup>rd</sup> quarter of 2023 to the 4<sup>th</sup> quarter of 2027).

#### 20c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	20.121.395	20.121.395
Number of shares sold to the public	20.121.395	20.121.395
- Common shares	20.121.395	20.121.395
- Preferred shares	-	-
Number of shares repurchased	(216.370)	(216.370)
- Common shares	(216.370)	(216.370)
- Preferred shares	-	-
Number of outstanding shares	19.905.025	19.905.025
- Common shares	19.905.025	19.905.025
- Preferred shares	-	-

Face value of outstanding shares: VND 10.000.

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Combined Interim Financial Statements (cont.)

#### 21. Off-balance sheet items

##### 21a. External leased assets

The total minimum lease payment in the future for irrevocable leasing contracts will be settled as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	643.714.628	643.714.628
More than 1 year to 5 years	2.574.858.510	2.574.858.510
More than 5 years	26.428.061.651	26.753.495.157
<b>Total</b>	<b><u>29.646.634.789</u></b>	<b><u>29.972.068.295</u></b>

The above operating lease payments include the total rental for 29.616,5 m<sup>2</sup> of land at No. 9570-1/GĐ-TNMT for Lot E6-6, D9 Road, High-Tech Park, Long Thanh My Ward, District 9, Ho Chi Minh City and No. 9570-2/GĐ-TNMT for Lot E6-7, D1 Road, High-Tech Park, Long Thanh My Ward, District 9, Ho Chi Minh City at the leasing rate of VND 21.735/m<sup>2</sup>/year. The term of the signed lease contract is 49 years and 11 months, starting from 26 December 2019 to 21 November 2069.

##### 21b. Foreign currencies

As of the balance sheet date, cash includes USD 26.872,88 (beginning balance: USD 1.879,48).

## VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM INCOME STATEMENT

### 1. Sales

#### 1a. Gross sales

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Sales of service provisions	62.928.280.994	46.217.886.680
Other sales	712.349.980	818.806.182
<b>Total</b>	<b><u>63.640.630.974</u></b>	<b><u>47.036.692.862</u></b>

#### 1b. Sales to related parties

The Company has no transactions with related parties.

### 2. Costs of sales

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Costs of services provided	49.602.795.624	43.945.342.853

### 3. Financial income

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Term deposit interest	568.656.433	2.845.988.224
Demand deposit interest	5.107.263	4.930.497
<b>Total</b>	<b><u>573.763.696</u></b>	<b><u>2.850.918.721</u></b>



**AN PHU IRRADIATION JOINT STOCK COMPANY**

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

**COMBINED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2024

**Notes to the Combined Interim Financial Statements (cont.)****4. Financial expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Loan interest expenses	10.537.876.290	17.191.336.716
Exchange loss arising	42.250.511	-
Exchange loss due to the revaluation of monetary items in foreign currencies	309.642.589	5.257.933
<b>Total</b>	<b>10.889.769.390</b>	<b>17.196.594.649</b>

**5. Selling expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	1.341.347.709	1.250.233.318
Commission expenses	1.116.645.090	186.330.155
Tools, supplies	18.073.869	-
External services rendered	2.189.708	-
Other expenses	56.678.522	33.477.646
<b>Total</b>	<b>2.534.934.898</b>	<b>1.470.041.119</b>

**6. General and administration expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	5.968.424.543	6.080.235.340
Office stationery	115.162.004	46.408.302
Depreciation/(amortization) of fixed assets	3.701.091.700	1.475.085.542
Taxes, fees and legal fees	8.932.474	12.457.246
Allowance for doubtful debts	185.549.943	336.754.287
External services rendered	1.893.756.389	1.798.962.880
Other expenses	3.291.315.573	4.069.408.452
<b>Total</b>	<b>15.164.232.626</b>	<b>13.819.312.049</b>

**7. Other income**

	Accumulated from the beginning of the year	
	Current year	Previous year
Gifts and promotional goods	520.912.950	163.653.302
Other income	1.885.601	1.350.000
<b>Total</b>	<b>522.798.551</b>	<b>165.003.302</b>

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Combined Interim Financial Statements (cont.)

#### 8. Earnings per share

##### 8a. Basic/diluted earnings per share

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit/(loss) after corporate income tax	(13.462.482.117)	(27.306.040.653)
Appropriation for bonus and welfare funds	-	-
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	-	-
Profit/(loss) used to calculate basic/diluted earnings per share	(13.462.482.117)	(27.306.040.653)
The weighted average number of ordinary shares outstanding during the period	19.905.025	19.905.025
<b>Basic/diluted earnings per share</b>	<b>(676)</b>	<b>(1.372)</b>

##### 8b. Other information

There is no transaction over common shares or potential common shares from the balance sheet date until the date of these Combined Interim Financial Statements.

#### 9. Operating costs

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	5.720.229.502	5.727.386.562
Labor costs	17.796.161.947	16.651.404.241
Depreciation/(amortization) of fixed assets	29.775.358.468	23.984.914.329
External services rendered	9.068.159.814	8.108.612.243
Other expenses	4.942.053.417	4.762.378.647
<b>Total</b>	<b>67.301.963.148</b>	<b>59.234.696.022</b>

#### VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INTERIM CASH FLOW STATEMENT

As of the balance sheet date, the balances in relation to acquisition of fixed assets are as follows:

	Ending balance	Beginning balance
Prepayment for acquisition of fixed assets	2.981.425.410	23.606.207.594
Payables for acquisition of fixed assets	4.151.137.627	413.953.397

#### VIII. OTHER DISCLOSURES

##### 1. Transactions and balances with related parties

The Company's related parties include the key managers, their related individuals and other related parties.

##### 1a. Transactions and balances with the key managers and their related individuals

The Company's key managers include the Board of Management and the Board of Directors. The key managers' related individuals are their close family members.

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

#### Notes to the Combined Interim Financial Statements (cont.)

##### *Transactions with the key managers and their related individuals*

The Company has no sales of goods and service provisions to the key managers and their related individuals and only has transactions with the key managers and their related individuals as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
<b><i>Ms. Vo Thuy Duong</i></b>		
Payment of the Company's expenses with personal visa card	1.814.432.816	2.500.016.759
<b><i>Mr. Vo Thai Son</i></b>		
Payment of the Company's expenses with personal visa card	370.117.006	312.925.677
<b><i>Ms. Tran Ngoc Thien Nga</i></b>		
Loan	16.000.000.000	-

##### *Receivables from and payables to the key managers and their related individuals*

Receivables from and payables to the key managers and their related individuals are presented in Note No. V.18a.

##### *Income of the key managers*

Full name	Position	Accumulated from the beginning of the year	
		Current year	Previous year
Ms. Vo Thuy Duong	Board Member cum General Director	814.070.049	693.880.000
Mr. Vo Thai Son	Deputy General Director	456.920.393	322.200.000
Ms. Le Thi My Duyen	Board Member	203.732.722	75.590.000
Mr. Huynh Ngoc Hau	Chairman	110.400.000	112.000.000
Ms. Huynh Thi Bich Loan	Board Member cum Chairwoman of Internal Audit Committee	96.600.000	98.000.000
Ms. Pham Thi Luong	Board Member cum Internal Audit Committee Member	37.488.889	98.000.000
Ms. Tran Ngoc Tram	Board Member	28.000.000	-
Mr. Nguyen Ngoc Hoang	Admin Manager	82.800.000	84.000.000
<b>Total</b>		<b>1.830.012.053</b>	<b>1.483.670.000</b>

##### **1b. Transactions and balances with other related party**

Other related party of the Company is only Thai Son Company Limited, which is a major shareholder.

##### *Transactions with other related party*

Apart from sales of goods and service provisions to related parties presented in Note No. VI.1b, the Company also has sales of goods and service provisions to Thai Son Company Limited (there was only service provisions to Thai Son Company Limited for an amount of VND 45.299.627.768 in the same period of the previous year).

The prices of merchandises and services supplied to other related party are market prices. The purchases of merchandises and services from other related party are done at the market prices.

## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

### COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

Notes to the Combined Interim Financial Statements (cont.)

#### *Receivables from and payables to other related party*

Receivables from and payables to other related party are presented in Note No. V.4.

The receivables from other related party are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related party.

## 2. Segment information

The Company's principal business activity is to provide services of irradiation, sterilization, storage and preservation of products. These services have no difference in terms of risks and economic benefits.

The Company's services are provided to customers in Binh Duong Province, Ho Chi Minh City, Mekong River Delta and Northern provinces through the Company's Head Office and branches. These markets also have no difference in terms of risks and economic benefits.

## 3. Other disclosures

According to Business Cooperation Contract No. 01/HDHT- APIRA dated 01 March 2022, the Company and Ms. Vo Thuy Duong have cooperated in investing, building and purchasing equipment for representative office in Ho Chi Minh City with an area of 76,2 m<sup>2</sup> at Land Lot No. 13, Map No. 14, No. 157 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City. According to the Contract, Ms. Vo Thuy Duong contributed capital by transferring the land use right for the period of 20 years to the Company. The Company contributed capital of VND 45.000.000.000 to build an office on the land according to the Construction License issued to the Company. The cooperation period is 20 years, starting from 01 March 2022 to 28 February 2042 inclusively. After this period, the Company shall transfer assets (land use right and assets attached to land) to Ms. Vo Thuy Duong. Additionally, the Company shall pay additional support expenses from the 9<sup>th</sup> year for the amount of VND 30.000.000/month on the last day of each month.

## 4. Subsequent events

Apart from the event disclosed in Note No. V.18b regarding the Bank's acceptance of debt restructure, there are no material subsequent events which are required adjustments or disclosures in the Combined Interim Financial Statements.

  
Phan Thi Loi  
Preparer

  
Nguyen Thi Tuyet Nhung  
Chief Accountant

Binh Duong, 14 August 2024  
  
Vo Thuy Duong  
General Director



## AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province  
COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2024

### Appendix: Statement of fluctuations in owner's equity

Unit: VND

	Capital	Share premiums	Treasury stocks	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	201.213.950.000	121.440.570.454	(2.163.700.000)	9.269.234.725	296.489.921.785	626.249.976.964
Profit in the previous period	-	-	-	-	(27.306.040.653)	(27.306.040.653)
<b>Ending balance of the previous period</b>	<b>201.213.950.000</b>	<b>121.440.570.454</b>	<b>(2.163.700.000)</b>	<b>9.269.234.725</b>	<b>269.183.881.132</b>	<b>598.943.936.311</b>
Beginning balance of the current year	201.213.950.000	121.440.570.454	(2.163.700.000)	9.269.234.725	260.880.865.424	590.640.920.603
Profit/(loss) in the current period	-	-	-	-	(13.462.482.117)	(13.462.482.117)
<b>Ending balance of the current period</b>	<b>201.213.950.000</b>	<b>121.440.570.454</b>	<b>(2.163.700.000)</b>	<b>9.269.234.725</b>	<b>247.418.383.307</b>	<b>577.178.438.486</b>

Phan Thi Loi  
Preparer

Nguyen Thi Tuyet Nhung  
Chief Accountant

14 August 2024  
  
Vo Thuy Duong  
General Director